

October 2007

*Timely, accessible,
and credible
analysis of
state and local
budget and tax
issues*

Employment, Income & Poverty, 2006: Cabarrus County

Labor Force

- Cabarrus County's labor force, including employed and unemployed workers seeking employment, totaled 80,899 in 2006.
- The county's labor force grew by 12.4% between 2000 and 2006.

Unemployment

- Cabarrus County's unemployment rate averaged 4.1% in 2006, compared to a statewide figure of 4.8%.
- Cabarrus County's unemployment rate was higher in 2006 than it was in 2000.
- Some 3,354 people were unemployed and actively seeking work in Cabarrus County in 2006, up from 2,189 people in 2000.

Income & Poverty

- Median household income in Cabarrus County equaled \$49,562 in 2006 – an amount equivalent to 116.3% of the statewide figure.
- The county's per capita income of \$23,837 was \$892 more than the statewide level.
- The county's poverty rate of 10.6% was lower than the statewide level of 14.7 percent.
- All together, 28% of the county's residents had incomes less than twice the federal poverty level (\$41,228 for a family of four).

Job Projections

- The Cabarrus County area is expected to add 88,266 jobs between 2004 and 2014.
- Most of the jobs expected to add the most positions (e.g. cashiers, retail salespersons) offer low wages, few benefits and little upward mobility.
- The jobs expected to grow the most in percentage terms, like those in health fields, typically pay good wages but require workers with some type of postsecondary credential.
- Some 69% of the county's adults possessed no more than a high school degree in 2005.

Living Income Standard

- A working family with children needs to earn, on average, a total of \$18.89/hour to cover basic living expenses in Cabarrus County.

