



BTC

Budget & Tax Center

2017 marked a year of missed opportunities to remove barriers to opportunity and address inequality. Job growth continued to be concentrated in North Carolina's major urban centers and wages failed to keep up with the rising cost of living.

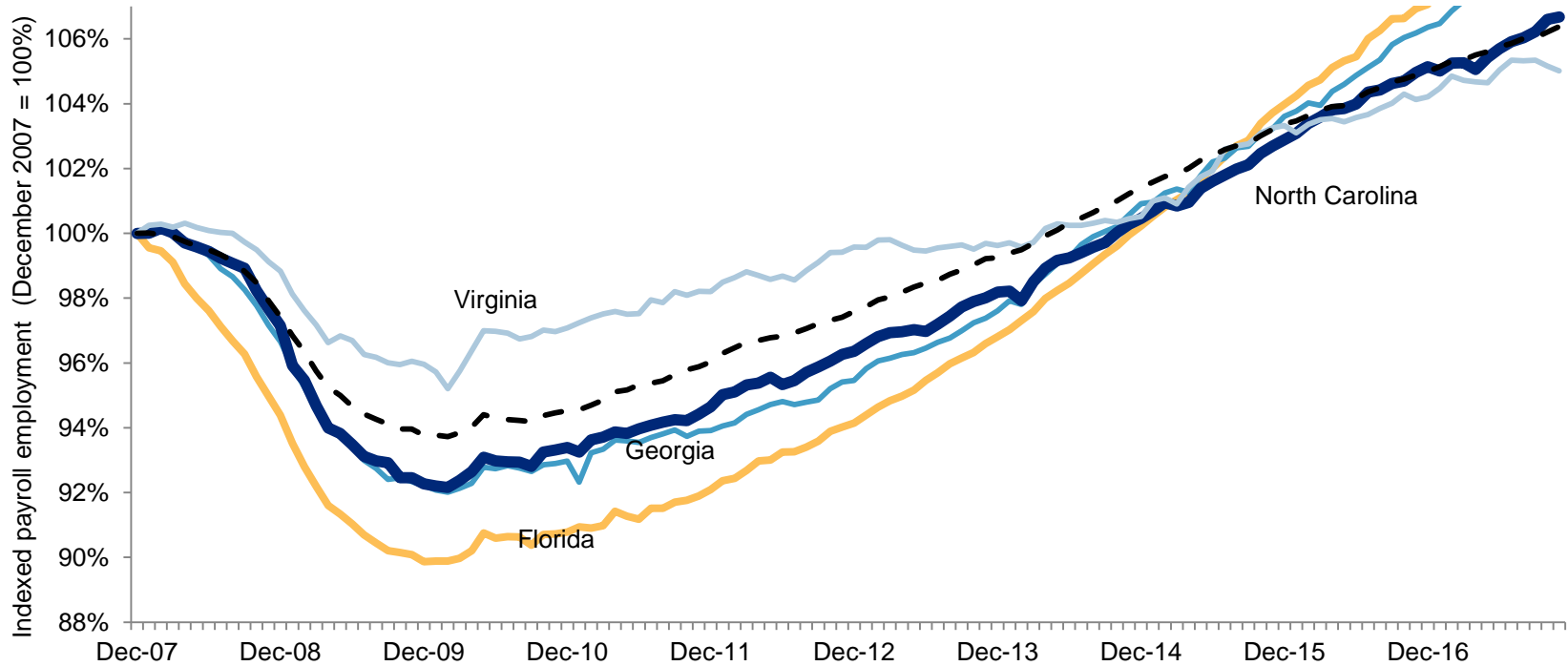
Policy choices at the state and federal level to cut taxes continue to be ill-suited to address North Carolina's economic challenges. 2018 must be a year of new directions.

Here are 12 charts that sum up North Carolina's economy in 2017.



North Carolina's job growth consistent with region.

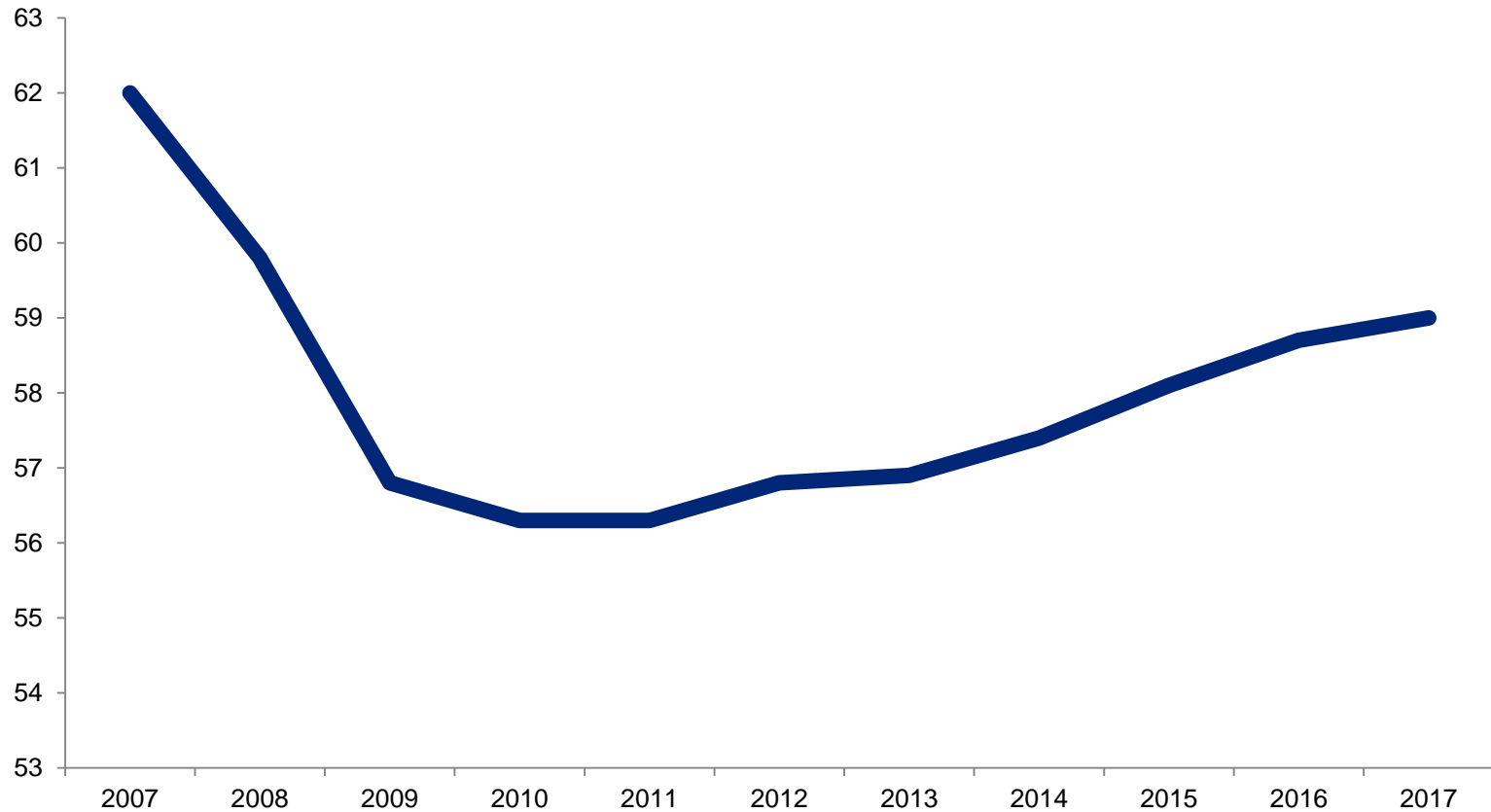
Regional Change in Employment since December 2007



Source: Economic Policy Institute, Job Watch for November 2017. Bureau of Labor Statistics.

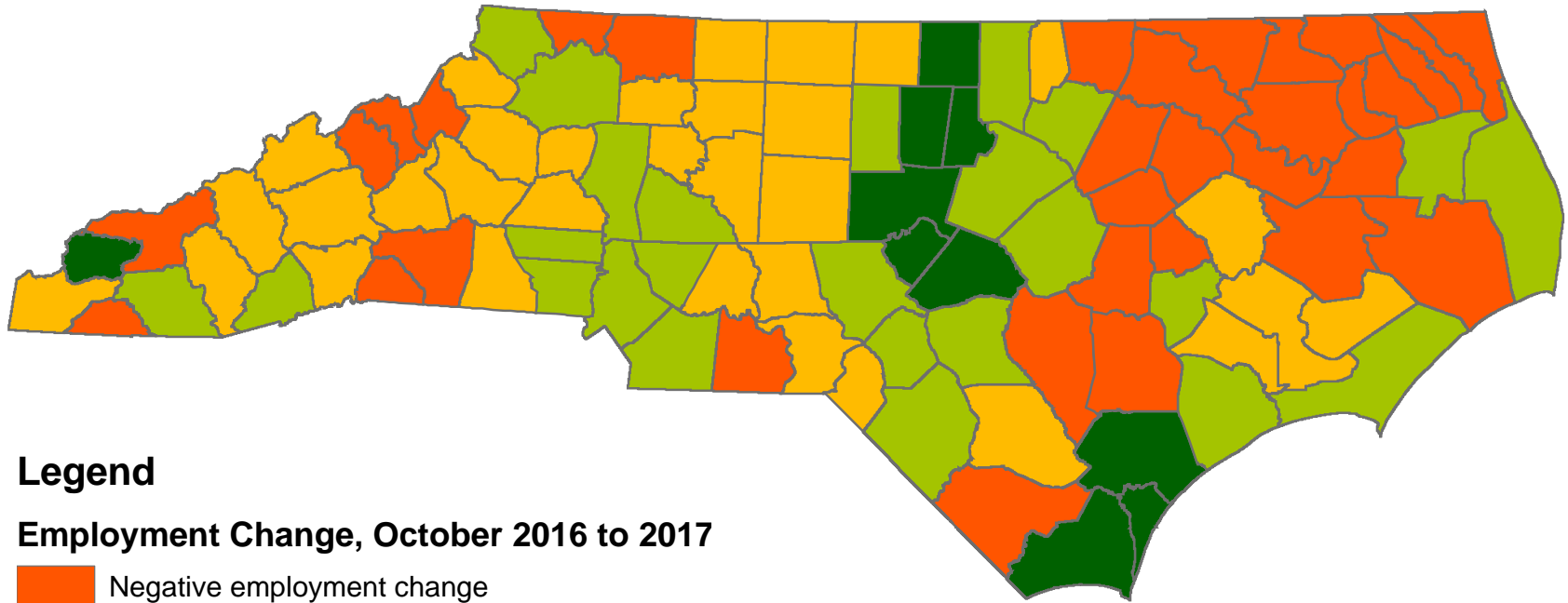


Employment levels remain below pre-Recession levels. Employment to Population Ratio







Source: Bureau of Labor Statistics, Local Area Unemployment Statistics.

Positive job growth concentrated in metros. Change in Employment, October 2016 to October 2017



Legend

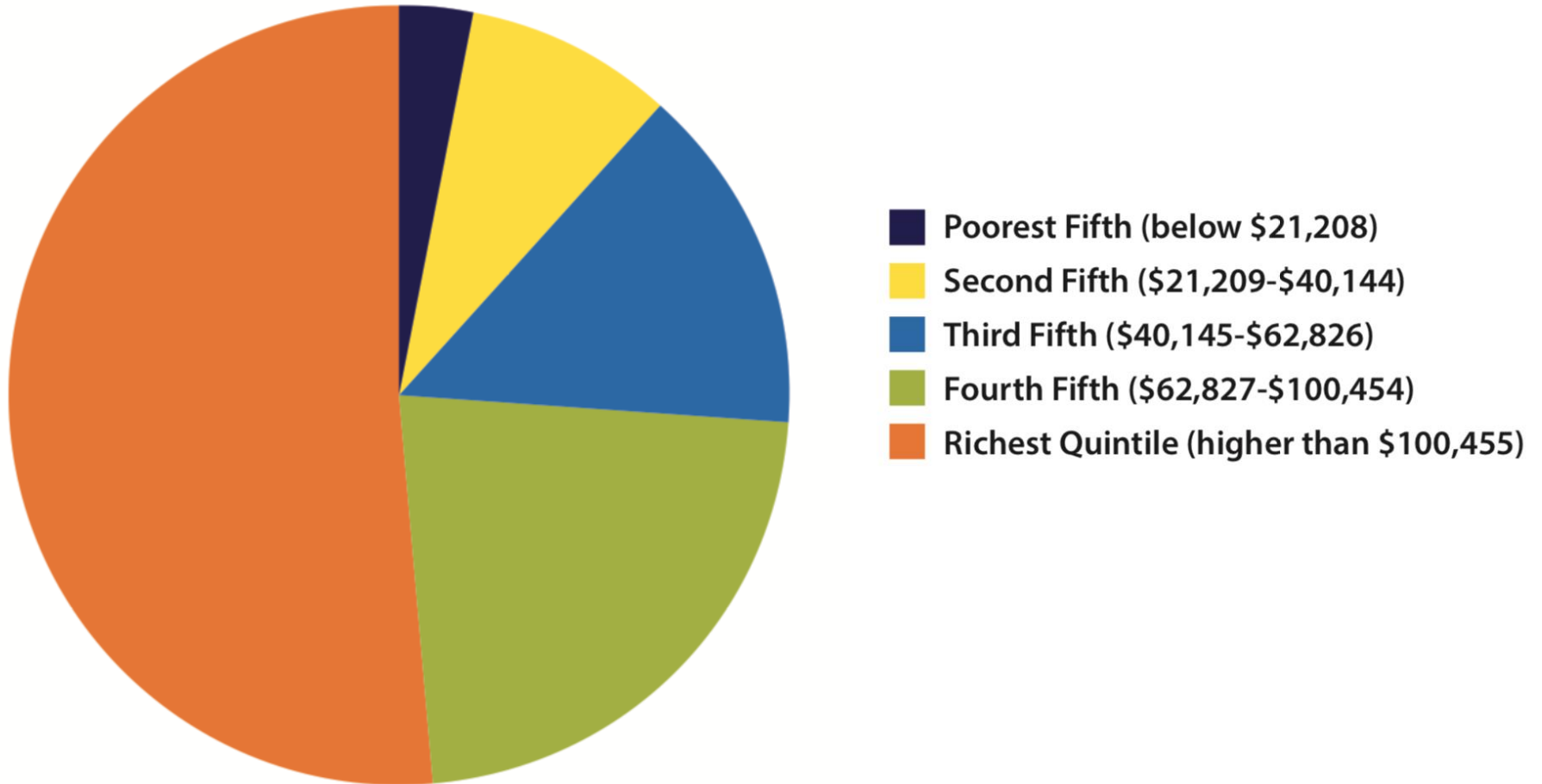
Employment Change, October 2016 to 2017

-  Negative employment change
-  0 to 1.5 percent
-  1.51 to 3 percent
-  3.01 percent or more

Source: Bureau of Labor Statistics, Local Area Unemployment Statistics.

Income growth concentrated at the top in NC.

Share of Household Income held by Quintiles



Source: U.S. Census, American Community Survey



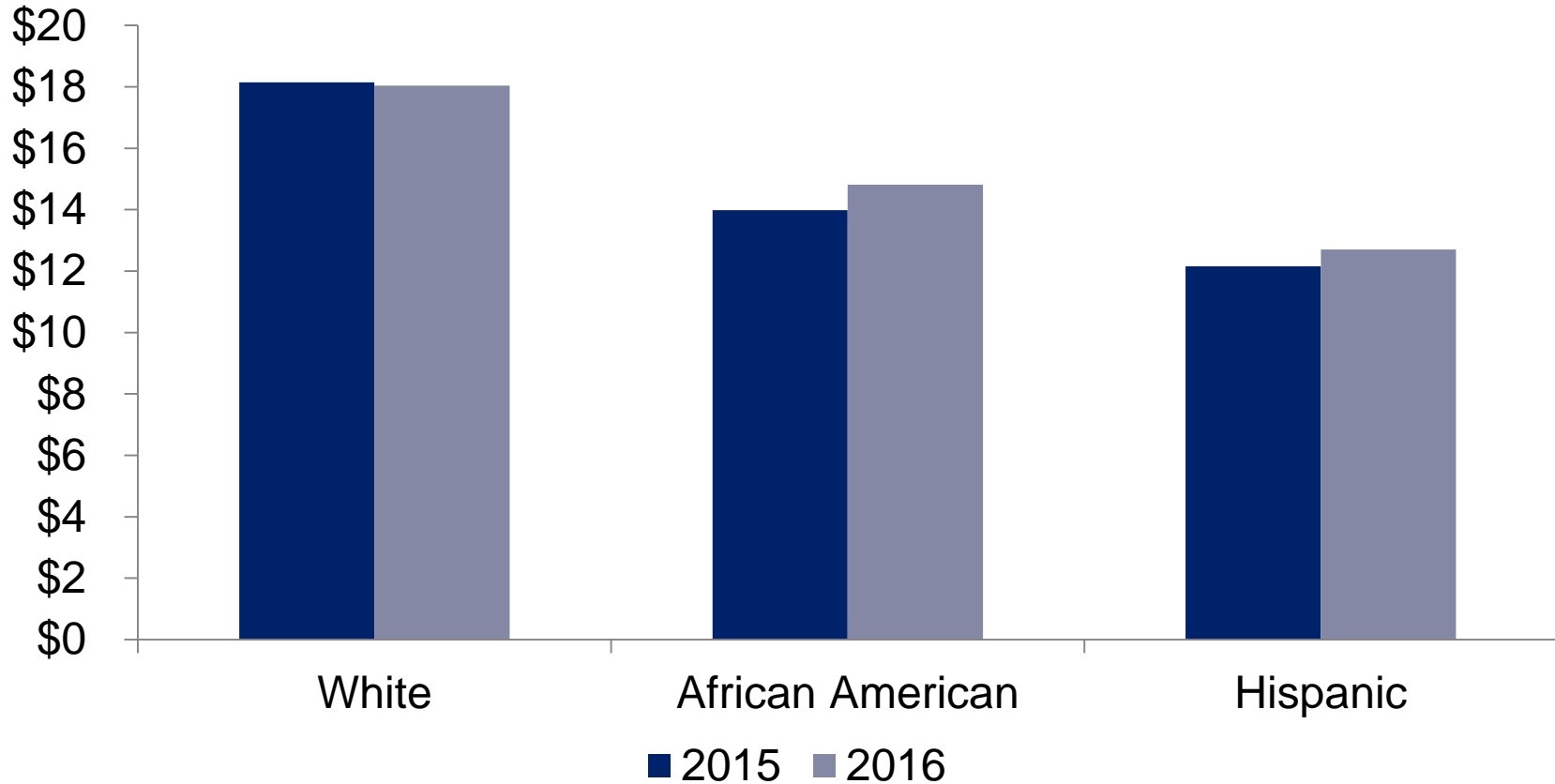
Median household income grew but remains below pre-Recession level.

Median household income, 2016 dollars



Source: U.S. Census, American Community Survey

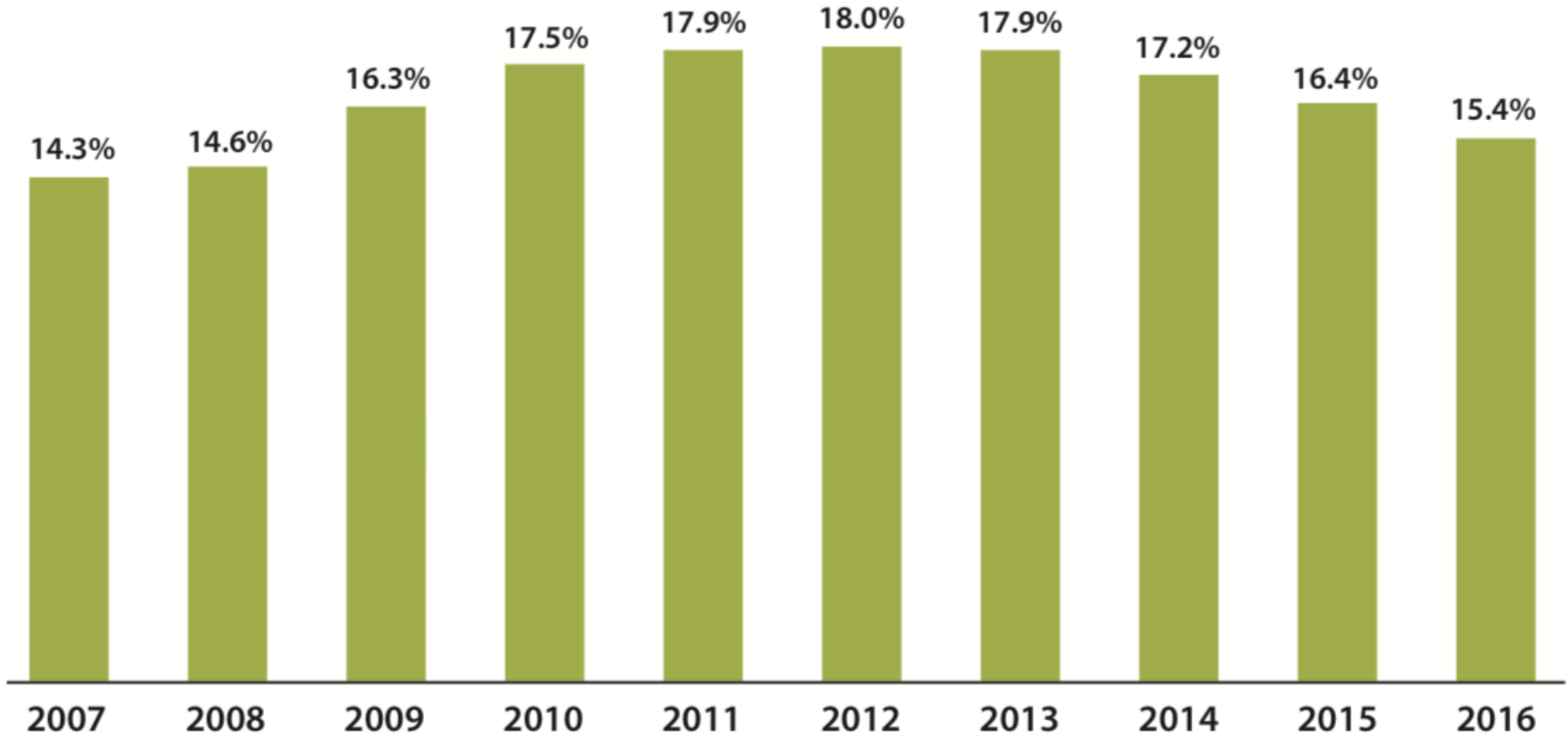
Wage growth by race, ethnicity is insufficient to achieve equity in pay.
Real median income by race, ethnicity



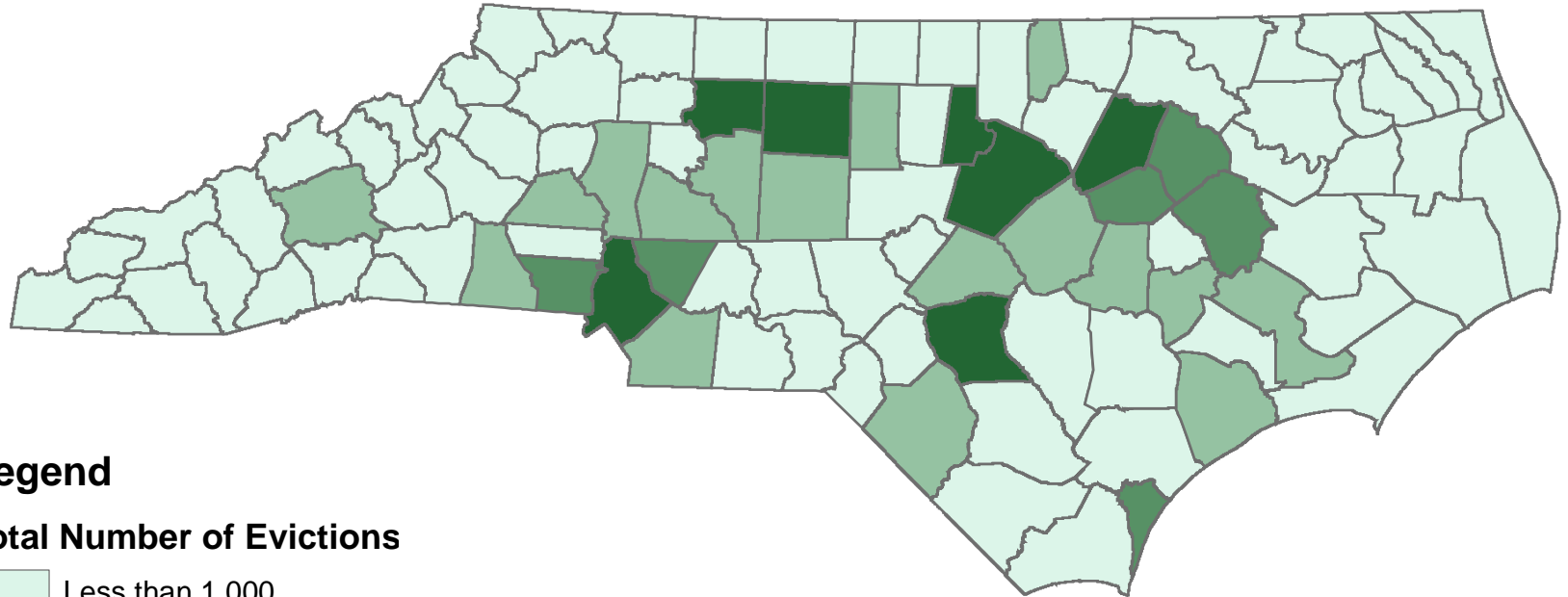
Source: U.S. Census, American Community Survey

Poverty remains persistently high.

Percent living in poverty, 2016

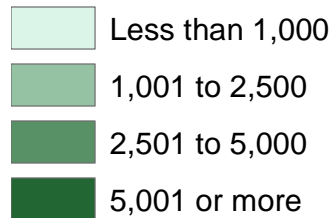


Source: U.S. Census, American Community Survey



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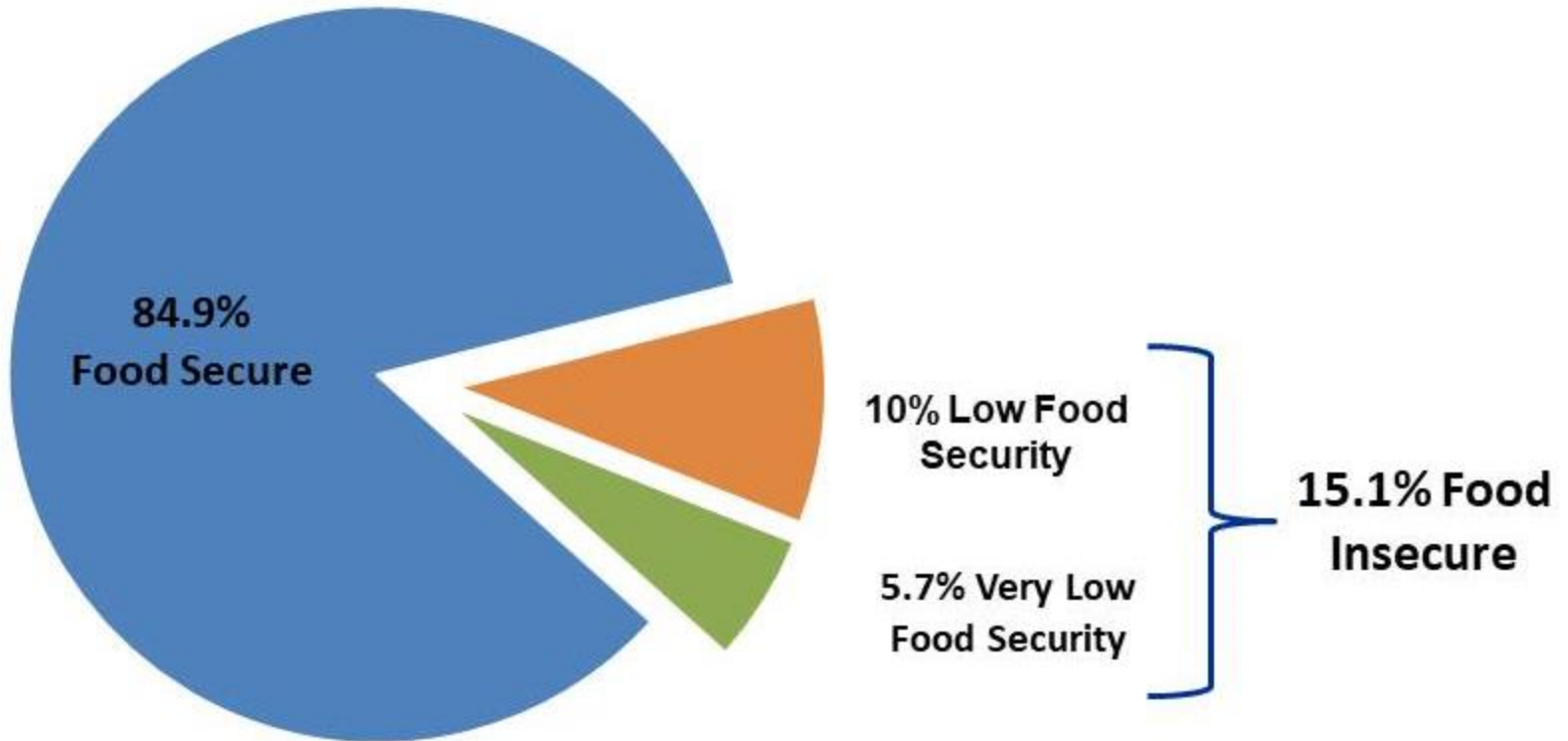
Total Number of Evictions



Source: NC Administration of the Courts, 2016

NC remains in the top 10 of hungriest states in the nation.

Households by levels of food security, 2016

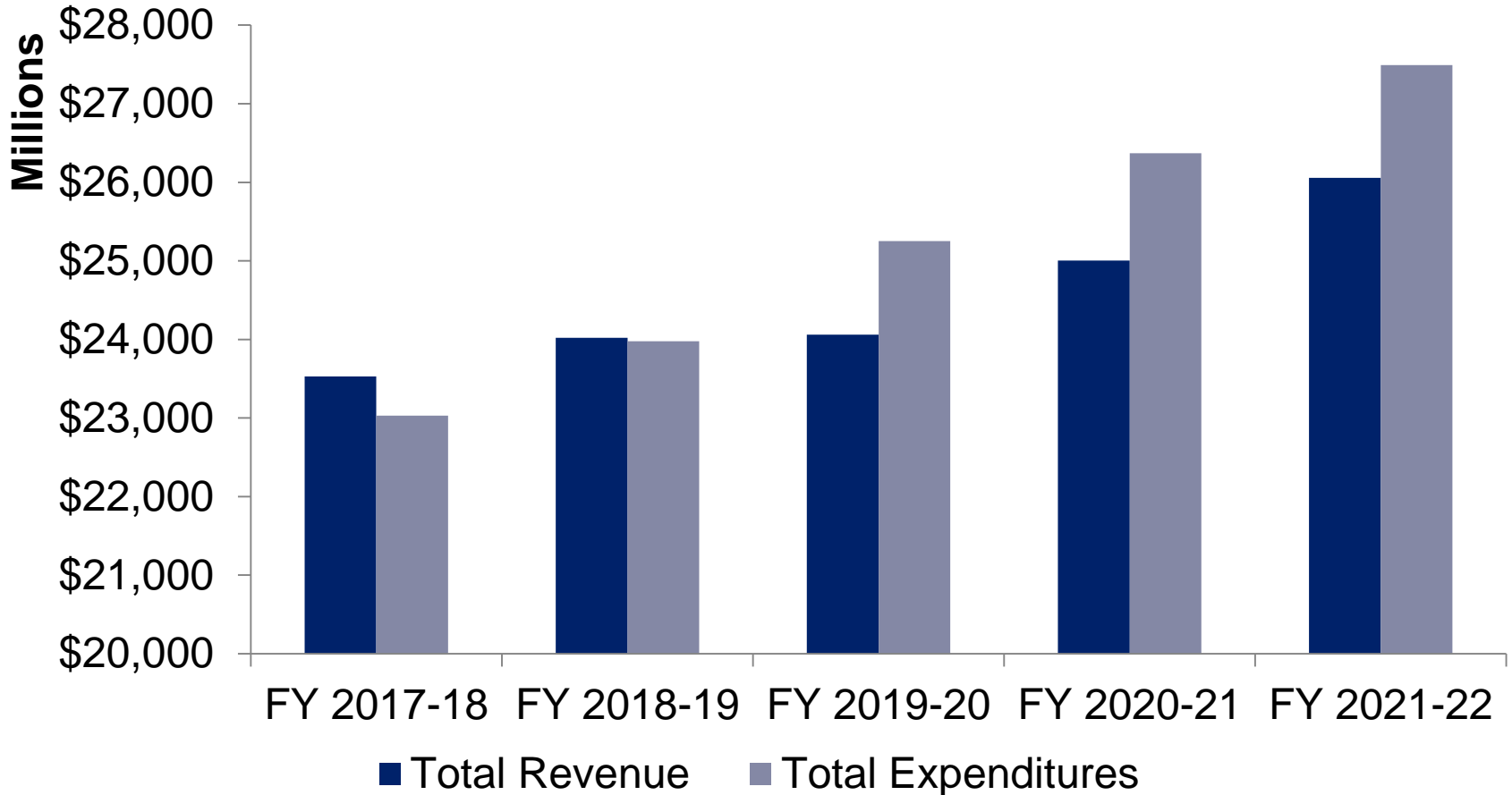


Source: USDA's 2016 Report on Food Insecurity, 3-year average (2014-2016)



North Carolina's experiment with tax cuts will make it difficult to invest in opportunity for all.

Estimated Difference in Revenue and Expenditures

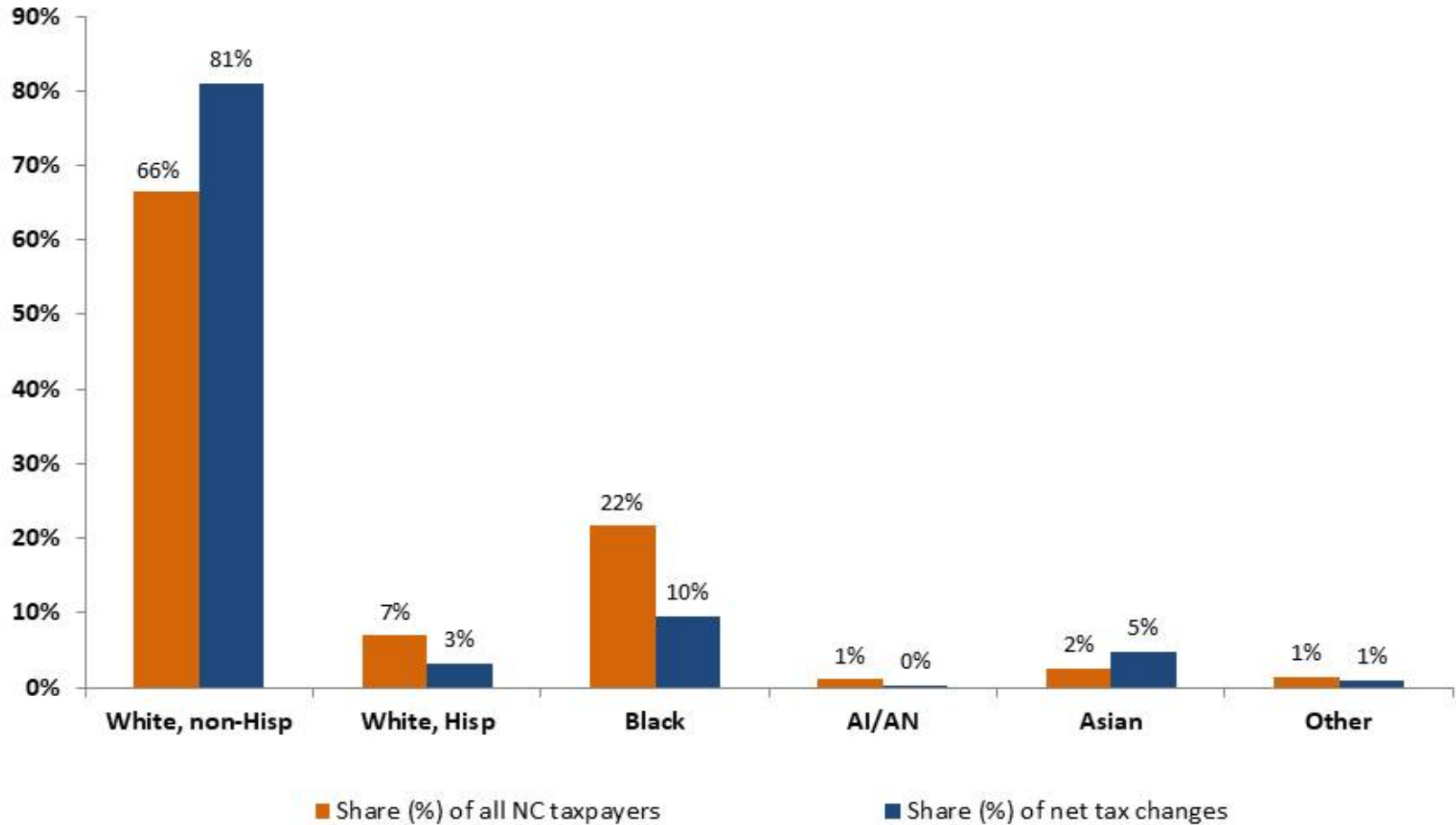


Source: Estimates by Fiscal Research Division



North Carolina's experiment with tax cuts, reinforce barriers to opportunity for taxpayers of color.

Share of Net Tax Changes since 2013 by Race, Ethnicity



Source: Special Data Request to ITEP, 2017



Federal tax changes will deliver greatest tax cuts to rich, grow federal deficit.
Impact on North Carolinians



408,000 North Carolinians would lose health insurance coverage to pay for the tax cuts for profitable corporations.



1 in 4 taxpayers would experience an increase in their tax load by 2027. North Carolinians will pay \$670 million more in 2027 than they do today.

Source: Special Data Request to ITEP, 2017



**What do you
resolve to do in 2018
to drive better economic trends
for North Carolina?**

Find out more: www.ncjustice.org/Resolve2018