



# education policy PERSPECTIVES

FROM THE  Education & Law Project

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## FAIR FUNDING FOR CHARTER SCHOOLS: Mission Accomplished

### Introduction

There is growing political debate regarding ‘fair funding’ of North Carolina charter schools revolving around how local funding is shared between school districts and charter schools. In particular, charter advocates vigorously pushed HB 539 during the 2016 Legislative Session, which would have required school districts to provide charter schools with a greater share of their local funds.<sup>1</sup> The bill did not pass, but similar legislation is likely to be considered in the upcoming legislative session.

Current law requires school districts to share per pupil local funding with charter schools. However, the current law also allows districts to hold onto certain local funds for programs not offered by charter schools (e.g., prekindergarten programs) as well as local funds that have already been shared with charter schools (e.g., sales tax refunds, spending from the local fund balance). HB 539 would have expanded the types of local funds the school district would have been required to share with charter schools.

It is worth noting that under both current law and HB 539, the sharing of local funds only flows in one direction: from the school district, to the charter school. Under neither scenario is the charter school required to share local funding—which includes grant funding and private donations—with the traditional public school system.

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“Fair funding” is certainly a worthy goal. Charter schools are public schools, and North Carolina’s students deserve equal funding whether they attend a public charter school or a “traditional” public school operated by a local school district. That is, a student should benefit from the same level of local spending whether he or she attends a charter school or a traditional school. Luckily, “fair funding” already exists.

### Local spending shows that charters receive fair share

As this brief demonstrates, charter schools already receive more than their fair share of local funding. This runs contrary to much of the information disseminated during the legislative debate on this issue. In advocating for HB 539, some charter school advocacy groups have been pushing the claim that, “On average, our state’s public charter schools get less than 75 cents for every dollar given to traditional public schools.”<sup>2</sup>

An analysis of local spending patterns proves that this argument is false.

### Statewide, local spending in charters exceeds traditional public schools by \$215 per student

In terms of per student expenditures for FY 14-15, the most recent fiscal year for which data is available, traditional schools spent \$2,135 from local funds. Meanwhile, charter schools spent \$2,350 per student from local funds. Local funds in charter schools exceed local funds in traditional schools by \$215 per student, or by more than 10%.

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Clearly, data on actual spending indicates that charter schools receive more local funding per student than their traditional public counterparts. While charter advocates claim that charters receive 75% of the local funding of traditional public schools, the statewide data indicates that charters actually receive 110% of the local funding of traditional public schools.

Of course, the per student local funding provided to charter schools is based on the per student local funding from where the students in that charter school live. If a charter school serves one student from Orange County and a second student from Durham County, that charter school will receive local funding from the two school districts equal to the average of the local funding in Orange and Durham Counties—two districts with above-average local spending. Therefore, the higher per student local spending in charter schools does not necessarily debunk claims of unfair funding. It is possible that charter schools could be receiving less than a fair share of local funds if they are disproportionately serving students who come from districts with above-average local spending.

**Adjusting for student residence, local spending in charters exceeds traditional public schools by \$40 per student**

A more careful examination of local funding requires data on the number of students served in each charter school, as well as knowing the home district of these students. DPI publishes data on the home school district (or LEA) of each charter student on its website. By comparing the per student local spending in the charter school against the per student local spending in the charter students’ home districts, the extent to which charter students are receiving their fair share of local funding can be more accurately determined. **Figure 1** examines the local funding for an individual charter, River Mill Academy, located in Alamance County.

**FIGURE 1: ANALYSIS OF LOCAL FUNDING FOR RIVER MILL ACADEMY CHARTER SCHOOL**

	Student Home LEAs	FY 15 LEA Local PPE	% of Students from LEA
LEA 1	Alamance-Burlington	\$1,853	96.85%
LEA 2	Caswell County	\$1,173	0.43%
LEA 3	Davidson County	\$1,623	0.14%
LEA 4	Guilford County	\$2,837	1.29%
LEA 5	Orange County	\$3,716	1.00%
LEA 6	Franklin County	\$1,822	0.14%
LEA 7	Randolph County	\$1,353	0.14%
<b>Weighted average local per pupil expenditure in charter students’ home LEAs</b>			<b>\$1,880</b>
<b>Actual local per pupil expenditure at charter</b>			<b>\$2,111</b>

As Figure 1 shows, River Mill Academy enrolled students from seven school districts. Per pupil local expenditures in those districts ranged from \$3,716 in Orange County to \$1,173 in Caswell County. If River Mill Academy students had attended traditional public schools, they would have, on average, received local expenditures of \$1,880 per student. At River Mill Academy, however, they benefitted from local spending of \$2,111 per student. In the case of River Mill Academy, their local spending exceeded the local spending at traditional public schools by \$231 per student.<sup>3</sup>

This analysis was performed for the 147 charter schools for which we have expenditure data in FY 14-15 (see Appendix A).

73 charters were over-funded and 74 were under-funded. In 73 charter schools, the per pupil local spending exceeded the per pupil local spending of the students’ home districts, and in 74 charter schools, the per pupil local spending was less than the per pupil local spending of the students’ home districts. 26,364 students attended an over-funded charter. On average, these students benefitted from an additional \$1,114 of local spending per student. For a classroom of 20 students, that’s nearly \$23,000 more in local funding to provide education services compared to traditional school

districts. In contrast, 40,747 students attended under-funded charters where local spending was, on average, \$642 below the local per pupil spending of the students' home districts—this equated to nearly \$16,000 fewer local dollars for a classroom of 20 students.

Ultimately, this analysis shows that charters are indeed serving students who disproportionately reside in districts with above-average local spending. As explained above, for FY 14-15, traditional schools spent \$2,135 per student from local funds, compared to \$2,350 in charter schools – a difference of \$215 per student. However, after adjusting for charter students' school district of residence, the difference shrinks, with charters outspending traditional public schools by \$40 per student.<sup>4</sup> Even after adjusting for charter students' district of residence, claims that charter schools receive less funding than their traditional counterparts remain false.

**If local funds were truly shared equally, charter schools would have sent \$3 million to local school districts in FY 14-15**

What would happen, however, if there were no variation in local spending between students living in the same school district? What would happen if every student who lives in a given school district received the same local spending whether he or she attended a traditional school or a charter school?

Unlike existing or proposed laws, this analysis examines a scenario where the sharing of local funds goes both ways. School districts would provide additional local funds to under-funded charters, while over-funded charters would transfer local funds to the school districts of the students they serve. Under this scenario, the local funds spent for the benefit of all students who live in a school district are pooled together, then distributed equally between the school district and the charter schools serving that school district's students. **Figure 2** shows the impact of truly fair local funding in Franklin County.

As Figure 2 shows, local spending in the traditional Franklin County Schools was \$1,822 per student. Additionally, students who lived in Franklin County attended six different charter schools in FY 14-15, with per student local spending ranging from \$1,673 at Franklin Academy, to \$3,771 at Wake Forest Charter Academy. In total, students from Franklin County benefitted from \$16.1 million in local spending in FY 14-15. If these funds had been shared equally, each student from Franklin County would have received \$1,830 per student, and the charter schools serving students from Franklin County would have transferred \$63,274 to Franklin County Schools.<sup>5</sup>

**FIGURE 2: IMPACT OF FAIR LOCAL FUNDING IN FRANKLIN COUNTY**

	Local PPE	Pupils	Actual Local Expenditures	Equalized Local PPE	Equalized Local Expenditures	Net Change
Franklin County Schools	\$1,822	8,582	\$15,637,871	\$1,830	\$15,701,145	\$63,274
Crosscreek Charter School	\$2,005	180	\$360,913	\$1,830	\$329,318	(\$31,595)
Franklin Academy	\$1,673	13	\$22,070	\$1,830	\$24,132	\$2,061
Wake Forest Charter Academy	\$3,771	16	\$59,514	\$1,830	\$28,872	(\$30,642)
Oxford Preparatory High School	\$2,654	1	\$2,044	\$1,830	\$1,409	(\$635)
Envision Science Academy	\$2,082	9	\$18,144	\$1,830	\$15,943	(\$2,201)
River Mill Academy	\$2,111	1	\$1,978	\$1,830	\$1,714	(\$264)
<b>TOTAL</b>		<b>8,801</b>	<b>\$16,102,534</b>		<b>\$16,102,534</b>	<b>(\$0)</b>

When this analysis is conducted for every school district, the net result is that 47 school districts (including Franklin County) are under-funded (see Appendix B). If local funds were shared equally, the district would have received additional local funding from charter schools. A total of 46 school districts are over-funded and would have sent additional local funds to charter schools.<sup>6</sup>

Money would move in both directions, but the net result is that charter schools would have made a net transfer of nearly \$3 million to traditional public schools in FY 14-15 if local funding were shared equally. While the shifting of funds would vary from district-to-district, the net result is very small. In a year when public schools spent \$3.2 billion in local funds, \$3 million is less than 0.1% of all local spending.

### **Conclusion: Charter funding in North Carolina is fair**

No matter how you cut it, local funding of North Carolina's charter schools looks awfully fair. Charters spent more local funds in FY 14-15 than traditional public schools, even when accounting for students' district of residence. If local spending were truly equalized, charter schools would have transferred almost \$3 million to school districts.

Given that not all local funds are required to be shared between districts and charters, there will necessarily be variations in local spending. All else equal, a school district with a pre-kindergarten program will have higher local spending than a charter school comprised of students from that district. Alternatively, a charter that receives a large private donation will have higher local spending than the district that would have otherwise served the school's students. While there is variation from school-to-school, on a whole North Carolina's school finance system is resulting in charter schools that spend slightly more from local fund sources than their traditional public school counterparts.

It is possible to conceive of legislation that would improve the fairness of local funding of charter schools. However it would almost certainly be administratively burdensome. For example, the State could require districts and charter schools to create a real-time database of local receipts, and require the transfer of local funds between each other accordingly to ensure that a student receives the same local funding whether he attends a traditional public school or a charter. This would seem like a prohibitively high administrative burden to affect a transfer of just 0.1% of local funds.

Alternatively, the General Assembly can stick with the status quo. This analysis proves that charter schools already receive what most would describe as a fair share of local funding. There is no good reason for charter advocates to try and divert local funds from traditional public schools when charter schools already have access to more local funds.

Despite receiving a greater share of local funds, most North Carolina charter schools still face difficult funding constraints. However, if charter advocates believe current funding for charters is inadequate to properly educate students, they should instead work with, rather than against, their partners in traditional public schools. Approximately 67% of charter spending comes from state funds. The debate over how to distribute local funds distracts from a more significant discussion concerning the adequacy of state funding. Inflation-adjusted per-pupil state funding remains below levels last seen in FY 97-98, creating difficulties for charters and traditional public schools alike. Efforts to improve funding for all of North Carolina's public schools are more likely to yield additional funds for charter schools than are efforts pitting charters against traditional school districts.

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1. The fairness of state and federal funding for charter schools have not been the subject of controversy in North Carolina.
  2. The wording of the claim implies a discrepancy in total funding, but a close read of the materials indicates the advocates are only referencing local funds. Multiple requests for the data underlying this claim have gone unanswered. See [fairpublicfundingnc.org](http://fairpublicfundingnc.org).
  3. Due to data limitations, examples of individual charter schools are illustrative in nature and likely overstate differences in spending between individual charter schools and traditional school districts. Please see Appendix C for additional information.
  4. A subsequent statewide analysis using an alternative, more accurate data source indicates that local spending in charters exceeded traditional public schools by \$142 per student in FY 14-15. Please see Appendix C for additional information.
  5. Due to data limitations, examples of individual school districts are illustrative in nature and likely overstate differences in spending between individual charter schools and traditional school districts. Please see Appendix C for additional information.
  6. In 22 of North Carolina's 115 school districts, none of the district's resident students attends a charter school in FY 14-15.

**Appendix A - LOCAL SPENDING DIFFERENCES BY CHARTER SCHOOL**

CS	Charter School Name	LEA 1	LEA 2	LEA 3	LEA 4	LEA 5	LEA 6	LEA 7	LEA 8	LEA 9	Actual PPE	LEA PPE	Difference
01B	River Mill Academy	1,794.60	5.04	2.33	36.58	37.27	2.61	1.94	0.00	0.00	2,111.13	1,880.36	230.77
01C	Clover Garden	1,853.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,007.76	1,853.00	-845.24
01D	The Hawbridge School	1,829.74	23.51	13.38	15.55	0.00	0.00	0.00	0.00	0.00	1,791.32	1,882.18	-90.86
06A	Grandfather Academy	2,080.00	80.13	59.33	84.80	160.80	0.00	0.00	0.00	0.00	18,469.64	2,465.07	16,004.57
06B	Williams Academy (fka Crossnore)	2,364.63	15.85	35.16	69.35	0.00	0.00	0.00	0.00	0.00	2,427.98	2,484.99	-57.01
07A	Washington Montessori	2,118.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,942.48	2,118.00	824.48
08A	Heritage Collegiate Leadership Academy	1,632.55	32.77	82.07	101.29	22.16	0.00	0.00	0.00	0.00	1,609.42	1,870.84	-261.42
09A	Paul R. Brown Leadership Academy	1,467.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,134.51	1,467.00	667.51
10A	Charter Day School	2,671.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,910.96	2,671.00	-760.04
10B	South Brunswick Charter School	2,671.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,857.54	2,671.00	1,186.54
11A	Evergreen Community Charter	2,344.44	111.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,171.56	2,455.75	715.81
11B	ArtSpace Charter	2,386.10	33.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,657.85	2,419.55	238.30
11C	Invest Collegiate - Imagine	2,123.53	74.88	150.72	20.60	17.34	0.00	0.00	0.00	0.00	2,178.24	2,387.08	-208.84
11D	The Franklin School of Innovation	1,899.55	736.56	30.67	20.47	58.39	0.00	0.00	0.00	0.00	3,832.90	2,745.64	1,087.26
11K	Francine Delany New School	4,493.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,398.88	4,493.00	-1,094.12
12A	The New Dimensions School	1,398.60	6.16	5.77	0.00	0.00	0.00	0.00	0.00	0.00	8,560.53	1,410.54	7,149.99
13A	Carolina International School	1,940.92	129.94	5.49	5.70	0.00	0.00	0.00	0.00	0.00	1,766.47	2,082.05	-315.58
13B	Cabarrus Charter Academy	2,043.38	4.85	19.38	2.34	0.00	0.00	0.00	0.00	0.00	407.55	2,069.96	-1,662.41
13C	A.C.E. Academy	1,258.03	885.14	47.60	17.48	8.96	0.00	0.00	0.00	0.00	3,019.99	2,217.21	802.78
16B	Tiller School	2,824.09	9.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,096.74	2,833.21	-736.47
19A	Chatham Charter	3,199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,427.76	3,199.00	-771.24
19B	Woods Charter School	3,199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,466.66	3,199.00	267.66
19C	Willow Oak Montessori	3,119.03	46.82	31.43	20.10	0.00	0.00	0.00	0.00	0.00	2,840.91	3,217.38	-376.47
20A	The Learning Center	2,036.11	9.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,901.59	2,045.41	1,856.18
23A	Pinnacle Classical Academy	2,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	728.10	2,109.00	-1,380.90
24B	Flemington Academy	962.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,076.10	962.00	3,114.10
24C	STEM Education for a Global Society-SEGS	906.50	14.11	51.37	52.19	17.75	0.00	0.00	0.00	0.00	2,203.29	1,041.91	1,161.38
24N	COLUMBUS CHARTER SCHOOL	1,422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	515.79	1,422.00	-906.21
26B	Alpha Academy	1,780.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,268.26	1,780.00	-511.74
26C	The Capitol Encore Academy	1,581.46	130.10	9.28	5.70	0.00	0.00	0.00	0.00	0.00	955.12	1,726.54	-771.42
27A	Water's Edge Village School	2,782.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,179.33	2,782.00	397.33
32A	Maureen Joy Charter	3,772.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,113.73	3,772.00	-658.27
32B	Healthy Start Academy	3,711.99	13.53	12.63	5.48	0.00	0.00	0.00	0.00	0.00	4,382.03	3,743.64	638.39
32C	Carter Community Charter	3,759.43	8.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,594.21	3,767.47	-173.26
32D	Kestrel Heights School	3,772.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,409.03	3,772.00	-1,362.97
32H	Research Triangle Charter	3,772.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,741.10	3,772.00	-1,030.90
32K	Central Park School For Children	3,772.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,213.19	3,772.00	441.19
32L	Voyager Academy	3,772.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,918.35	3,772.00	-853.65
32M	Global Scholars Academy	3,752.25	12.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,664.98	3,764.88	900.10
32N	Research Triangle High School	3,481.02	186.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,069.63	3,667.09	-1,597.46
32P	The Institute for the Development of You	3,746.85	16.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,715.20	3,762.93	-2,047.73
32Q	Reaching All Minds Academy	3,772.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,258.67	3,772.00	-1,513.33
33A	North East Carolina Preparatory School	1,139.13	20.91	25.91	10.28	6.80	4.22	1.62	0.57	1.86	1,198.78	1,211.31	-12.53
34B	Quality Education Academy	2,304.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,081.70	2,304.00	777.70
34D	Carter G Woodson School	2,304.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,021.87	2,304.00	717.87
34F	Forsyth Academy	2,304.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,069.90	2,304.00	-234.10
34G	Arts Based School	2,304.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,372.31	2,304.00	-931.69
34H	The North Carolina Leadership Academy	2,273.22	37.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,364.39	2,311.12	-946.73
35A	Crosscreek Charter School	1,822.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,005.07	1,822.00	183.07
36B	Piedmont Community Charter	1,708.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,154.97	1,708.00	-553.03
36C	Mountain Island Charter	1,708.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,121.81	1,708.00	413.81
39A	Falls Lake Academy	1,985.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,753.77	1,985.00	-231.23
39B	Oxford Preparatory High School	1,716.76	179.47	12.31	0.00	0.00	0.00	0.00	0.00	0.00	2,653.57	1,908.54	745.03
41B	Greensboro Academy	2,837.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,204.01	2,837.00	-632.99
41C	Guilford Preparatory Academy	2,837.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,877.80	2,837.00	40.80
41D	Phoenix Academy Inc	2,837.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,149.69	2,837.00	-687.31
41F	Triad Math and Science Academy	2,788.00	14.76	11.79	0.00	0.00	0.00	0.00	0.00	0.00	2,200.80	2,814.55	-613.75

Due to data limitations, examples of individual charter schools are illustrative in nature and likely overstate differences in spending between individual charter schools and traditional school districts. Please see Appendix C for additional information.

Appendix A - LOCAL SPENDING DIFFERENCES BY CHARTER SCHOOL - CONTINUED

41G	Cornerstone Charter Academy	2,837.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,285.09	2,837.00	-1,551.91
41H	The College Preparatory and Leadership A	2,681.64	95.63	21.94	0.00	0.00	0.00	0.00	0.00	0.00	3,382.14	2,799.22	582.92
41J	Summerfield Charter Academy	2,837.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,979.99	2,837.00	-857.01
42A	KIPP Halifax College Preparatory	580.08	594.41	79.96	113.79	41.91	0.00	0.00	0.00	0.00	8,855.86	1,410.14	7,445.72
43C	Anderson Creek Club Charter School	1,301.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,015.90	1,301.00	-285.10
45A	The Mountain Community Sch	1,871.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,963.80	1,871.00	92.80
49B	American Renaissance School	2,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,208.42	2,302.00	-93.58
49D	Success Charter School	2,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,585.30	2,302.00	283.30
49E	Pine Lake Preparatory	2,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,720.68	2,302.00	418.68
49F	Langtree Charter Academy	2,159.24	2.29	41.30	100.46	4.35	0.00	0.00	0.00	0.00	1,171.26	2,307.65	-1,136.39
50A	Summit Charter	2,529.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,702.67	2,529.00	1,173.67
51A	Neuse Charter School	1,789.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,766.36	1,789.00	-22.64
54A	Children's Village Academy	1,382.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,728.19	1,382.00	346.19
55A	Lincoln Charter School	1,762.08	1.06	0.94	1.28	0.00	0.00	0.00	0.00	0.00	1,327.95	1,765.37	-437.42
58B	Bear Grass Charter School	2,210.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,931.67	2,210.00	-278.33
60A	Community Charter School	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,804.83	2,326.00	1,478.83
60B	Sugar Creek Charter	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,703.73	2,326.00	377.73
60C	Kennedy Charter	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,269.89	2,326.00	3,943.89
60D	Lake Norman Charter	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,865.95	2,326.00	-460.05
60F	Metrolina Regional Scholars Academy	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,750.68	2,326.00	3,424.68
60G	Queens Grant Community School	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,204.14	2,326.00	-121.86
60H	Crossroads Charter High	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,005.09	2,326.00	679.09
60I	Community School of Davidson	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,065.17	2,326.00	739.17
60J	Socrates Academy	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,520.11	2,326.00	194.11
60K	Charlotte Secondary School	2,304.85	21.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,724.13	2,326.14	397.99
60L	KIPP: Charlotte	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,848.38	2,326.00	522.38
60M	Corvian Community School	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,778.15	2,326.00	452.15
60N	Aristotle Preparatory Academy	2,302.74	8.54	10.34	0.00	0.00	0.00	0.00	0.00	0.00	4,324.32	2,321.62	2,002.70
60P	Charlotte Choice Charter	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,749.74	2,326.00	-576.26
60Q	Invest Collegiate	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,105.38	2,326.00	779.38
60S	Bradford Preparatory School	240.58	28.49	2,020.86	3.74	0.00	0.00	0.00	0.00	0.00	1,856.21	2,293.67	-437.46
60U	Commonwealth High School	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,863.15	2,326.00	1,537.15
60V	Charlotte Learning Academy	2,326.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,089.61	2,326.00	2,763.61
60Y	Pioneer Springs Community School	2,127.76	13.70	67.93	47.00	20.06	13.30	0.00	0.00	0.00	3,859.20	2,289.76	1,569.44
61J	Thunderbird Preparatory School	2,183.01	80.19	45.50	0.00	0.00	0.00	0.00	0.00	0.00	8,590.29	2,308.70	6,281.59
61K	United Community School	2,256.77	61.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,681.25	2,318.32	362.93
63A	The Academy of Moore County	2,225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,422.06	2,225.00	197.06
63B	Sandhills Theatre Arts Renaiss	2,206.96	2.84	4.61	3.52	0.00	0.00	0.00	0.00	0.00	2,369.18	2,217.93	151.25
64A	Rocky Mount Preparatory	1,671.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,458.29	1,671.00	-212.71
65A	Cape Fear Center for Inquiry	2,714.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,085.02	2,714.00	-628.98
65B	Wilmington Preparatory Academy	2,694.89	18.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,742.89	2,713.70	29.19
65C	Douglass Academy	2,627.15	42.74	29.54	0.00	0.00	0.00	0.00	0.00	0.00	5,026.36	2,699.42	2,326.94
65D	Island Montessori Charter	2,714.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,618.83	2,714.00	-1,095.17
66A	Gaston College Preparatory	1,463.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,512.62	1,463.00	1,049.62
67B	Z.E.C.A. School of Arts and Technology	2,112.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,541.68	2,112.00	429.68
68A	Orange Charter	3,595.15	7.53	22.84	92.00	0.00	0.00	0.00	0.00	0.00	2,260.92	3,717.52	-1,456.60
68C	The Expedition School	56.40	5.10	439.67	41.73	377.20	2,875.86	0.00	0.00	0.00	2,393.86	3,795.95	-1,402.09
68N	PACE Academy	5,618.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,510.16	5,618.00	892.16
69A	Arapahoe Charter School	2,160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,269.74	2,160.00	-890.26
73A	Bethel Hill Charter	1,908.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,581.12	1,908.00	2,673.12
73B	Roxboro Community School	1,908.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,449.56	1,908.00	-458.44
76N	Uwharrie Charter Academy	1,523.03	236.78	30.43	33.95	6.95	0.00	0.00	0.00	0.00	999.43	1,831.14	-831.71
78A	CIS Academy	741.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	947.51	741.00	206.51
78B	Southeastern Academy	741.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	698.03	741.00	-42.97

Due to data limitations, examples of individual charter schools are illustrative in nature and likely overstate differences in spending between individual charter schools and traditional school districts. Please see Appendix C for additional information.

Appendix A - LOCAL SPENDING DIFFERENCES BY CHARTER SCHOOL - CONTINUED

79A	Bethany Community Middle	1,708.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,544.81	1,708.00	-163.19
81A	Thomas Jefferson Classical Academy	1,611.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,657.22	1,611.00	46.22
81B	Lake Lure Classical Academy	1,588.81	10.31	27.48	0.00	0.00	0.00	0.00	0.00	0.00	3,113.32	1,626.60	1,486.72
84B	Gray Stone Day School	1,512.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,956.75	1,512.00	444.75
86T	Millennium Charter Academy	2,342.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,570.22	2,342.00	-771.78
87A	Mountain Discovery Charter School	2,390.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	951.66	2,390.00	-1,438.34
88A	Brevard Academy	3,122.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,413.98	3,122.00	-708.02
90A	Union Academy Charter School	2,341.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,471.12	2,341.00	-869.88
91A	Vance Charter School	1,390.37	7.22	3.81	0.00	0.00	0.00	0.00	0.00	0.00	1,838.03	1,401.40	436.63
91B	Henderson Collegiate	1,370.59	16.43	23.35	0.00	0.00	0.00	0.00	0.00	0.00	1,488.52	1,410.37	78.15
92B	Exploris Middle School	2,359.31	9.16	21.71	4.06	8.88	0.00	0.00	0.00	0.00	1,682.85	2,403.11	-720.26
92D	Magellan Charter	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,401.12	2,412.00	-10.88
92E	Sterling Montessori Academy	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,208.74	2,412.00	-203.26
92F	Franklin Academy	2,392.26	14.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,673.26	2,407.17	-733.91
92G	East Wake Academy	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,595.34	2,412.00	-816.66
92K	Raleigh Charter High School	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,045.95	2,412.00	633.95
92L	Torchlight Academy	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,356.47	2,412.00	-55.53
92M	PreEminent Charter School	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,091.71	2,412.00	679.71
92N	Quest Academy	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,775.49	2,412.00	-636.51
92P	Southern Wake Academy	2,327.62	22.76	27.98	15.65	0.00	0.00	0.00	0.00	0.00	13,825.31	2,394.00	11,431.31
92Q	Hope Charter Leadership Academy	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,619.37	2,412.00	3,207.37
92R	Casa Esperanza Montessori	2,391.94	31.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,463.34	2,423.31	40.03
92S	Endeavor Charter	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,679.25	2,412.00	267.25
92T	Triangle Math and Science Academy	2,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,216.82	2,412.00	804.82
92U	Longleaf School of the Arts	2,402.50	7.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,180.38	2,409.55	-229.17
92V	Wake Forest Charter Academy	2,311.50	56.94	20.68	0.00	0.00	0.00	0.00	0.00	0.00	3,771.21	2,389.11	1,382.10
92W	Cardinal Charter	2,302.53	13.53	131.25	8.58	0.00	0.00	0.00	0.00	0.00	2,200.67	2,455.90	-255.23
92X	Dynamic Community Charter	70.23	39.99	94.30	16.26	67.09	21.33	2,140.65	0.00	0.00	6,197.22	2,449.84	3,747.38
92Y	Envision Science Academy	7.35	59.87	31.51	65.07	7.04	2,230.14	0.00	0.00	0.00	2,082.08	2,400.98	-318.90
93A	Haliwa-Saponi Tribal School	2,095.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,730.83	2,095.00	-364.17
95A	Two Rivers Community School	3,294.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,050.71	3,294.00	-243.29
96C	Dillard Academy	1,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,405.57	1,056.00	349.57
96F	Wayne Preparatory	997.08	35.59	30.71	4.13	4.06	5.78	3.92	2.99	0.00	8,870.37	1,084.27	7,786.10
97D	Bridges Academy	1,481.34	78.11	35.46	29.03	0.00	0.00	0.00	0.00	0.00	748.88	1,623.94	-875.06
98A	Sallie B Howard School	1,603.42	108.35	68.70	21.79	0.00	0.00	0.00	0.00	0.00	1,564.11	1,802.26	-238.15
98B	Wilson Preparatory Academy	1,752.79	69.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,458.64	1,822.42	-363.78
											<b>Number overfunded</b>		<b>73</b>
											<b>Number underfunded</b>		<b>74</b>

Due to data limitations, examples of individual charter schools are illustrative in nature and likely overstate differences in spending between individual charter schools and traditional school districts. Please see Appendix C for additional information.

## Appendix B – IMPACT OF EQUALIZED LOCAL SPENDING BY DISTRICT

	PupilLocal	Final ADM	Total Local Funds			
	Local PPE	Pupils	Actual Local Expenditures	Equalized Local PPE	Equalized Local Expend.	Net Change
<b>Alamance-Burlington Schools</b>	<b>\$1,853</b>	<b>22,604</b>	<b>\$41,894,064</b>	<b>\$1,839</b>	<b>\$41,570,951</b>	<b>(\$323,113)</b>
River Mill Academy	\$2,111	633	\$1,337,162	\$1,839	\$1,164,860	(\$172,302)
Clover Garden	\$1,008	598	\$602,640	\$1,839	\$1,099,780	\$497,140
The Hawbridge School	\$1,791	232	\$415,676	\$1,839	\$426,763	\$11,087
The Expedition School	\$2,394	7	\$15,956	\$1,839	\$12,258	(\$3,698)
Envision Science Academy	\$2,082	1	\$2,016	\$1,839	\$1,781	(\$235)
Orange Charter	\$2,261	1	\$2,151	\$1,839	\$1,749	(\$401)
Healthy Start Academy	\$4,382	2	\$10,816	\$1,839	\$4,539	(\$6,276)
Triad Math and Science Academy	\$2,201	6	\$13,389	\$1,839	\$11,188	(\$2,200)
<b>Total</b>		<b>24,085</b>	<b>\$44,293,869</b>		<b>\$44,293,869</b>	<b>\$0</b>
<b>Avery County Schools</b>	<b>\$2,496</b>	<b>2,098</b>	<b>\$5,237,284</b>	<b>\$2,643</b>	<b>\$5,545,006</b>	<b>\$307,722</b>
Grandfather Academy	\$18,470	21	\$384,784	\$2,643	\$55,062	(\$329,722)
Crossnore Academy	\$2,428	102	\$248,421	\$2,643	\$270,420	\$22,000
<b>Total</b>		<b>2,221</b>	<b>\$5,870,489</b>		<b>\$5,870,489</b>	<b>\$0</b>
<b>Beaufort County Schools</b>	<b>\$2,118</b>	<b>6,937</b>	<b>\$14,695,409</b>	<b>\$2,155</b>	<b>\$14,949,741</b>	<b>\$254,332</b>
Washington Montessori	\$2,942	323	\$950,421	\$2,155	\$696,089	(\$254,332)
<b>Total</b>		<b>7,260</b>	<b>\$15,645,830</b>		<b>\$15,645,830</b>	<b>\$0</b>
<b>Bertie County Schools</b>	<b>\$1,902</b>	<b>2,416</b>	<b>\$4,594,218</b>	<b>\$1,883</b>	<b>\$4,548,925</b>	<b>(\$45,293)</b>
Heritage Collegiate Leadership Academy	\$1,609	166	\$266,614	\$1,883	\$311,907	\$45,293
<b>Total</b>		<b>2,582</b>	<b>\$4,860,832</b>		<b>\$4,860,832</b>	<b>\$0</b>
<b>Bladen County Schools</b>	<b>\$1,467</b>	<b>4,670</b>	<b>\$6,848,879</b>	<b>\$1,480</b>	<b>\$6,912,875</b>	<b>\$63,996</b>
Paul R. Brown Leadership Academy	\$2,135	97	\$207,047	\$1,480	\$143,586	(\$63,461)
STEM Education for a Global Society Academy (SEGS)	\$2,203	1	\$1,631	\$1,480	\$1,096	(\$535)
<b>Total</b>		<b>4,768</b>	<b>\$7,057,558</b>		<b>\$7,057,558</b>	<b>\$0</b>
<b>Brunswick County Schools</b>	<b>\$2,671</b>	<b>12,332</b>	<b>\$32,936,979</b>	<b>\$2,627</b>	<b>\$32,398,844</b>	<b>(\$538,135)</b>
Charter Day School	\$1,911	894	\$1,708,398	\$2,627	\$2,348,732	\$640,334
South Brunswick Charter School	\$3,858	81	\$312,461	\$2,627	\$212,805	(\$99,656)
Wilmington Preparatory Academy	\$2,743	1	\$2,376	\$2,627	\$2,276	(\$100)
Douglass Academy	\$5,026	1	\$6,434	\$2,627	\$3,363	(\$3,071)
STEM Education for a Global Society Academy (SEGS)	\$2,203	1	\$3,263	\$2,627	\$3,890	\$628
<b>Total</b>		<b>13,311</b>	<b>\$34,969,910</b>		<b>\$34,969,910</b>	<b>\$0</b>
<b>Buncombe County Schools</b>	<b>\$2,404</b>	<b>24,761</b>	<b>\$59,534,622</b>	<b>\$2,430</b>	<b>\$60,170,871</b>	<b>\$636,249</b>
Evergreen Community Charter	\$3,172	429	\$1,360,914	\$2,430	\$1,042,739	(\$318,174)
ArtSpace Charter	\$2,658	379	\$1,007,741	\$2,430	\$921,375	(\$86,366)
Invest Collegiate (Buncombe)	\$2,178	291	\$633,033	\$2,430	\$706,218	\$73,185
The Franklin School of Innovation	\$3,833	208	\$796,527	\$2,430	\$505,000	(\$291,527)
Grandfather Academy	\$18,470	1	\$15,391	\$2,430	\$2,025	(\$13,366)
<b>Total</b>		<b>26,069</b>	<b>\$63,348,227</b>		<b>\$63,348,227</b>	<b>\$0</b>
<b>Asheville City Schools</b>	<b>\$4,493</b>	<b>4,295</b>	<b>\$19,296,528</b>	<b>\$4,439</b>	<b>\$19,065,645</b>	<b>(\$230,883)</b>
Francine Delany New School	\$3,399	166	\$564,214	\$4,439	\$736,879	\$172,665
Evergreen Community Charter	\$3,172	11	\$34,573	\$4,439	\$48,389	\$13,817
ArtSpace Charter	\$2,658	3	\$7,558	\$4,439	\$12,623	\$5,065
Invest Collegiate (Buncombe)	\$2,178	5	\$11,944	\$4,439	\$24,341	\$12,397
The Franklin School of Innovation	\$3,833	43	\$165,255	\$4,439	\$191,388	\$26,133
A.C.E. Academy	\$3,020	1	\$1,716	\$4,439	\$2,522	\$806
<b>Total</b>		<b>4,524</b>	<b>\$20,081,787</b>		<b>\$20,081,787</b>	<b>\$0</b>
<b>Burke County Schools</b>	<b>\$1,409</b>	<b>12,504</b>	<b>\$17,624,087</b>	<b>\$1,548</b>	<b>\$19,357,299</b>	<b>\$1,733,212</b>
The New Dimensions School	\$8,561	247	\$2,115,841	\$1,548	\$382,629	(\$1,733,212)
<b>Total</b>		<b>12,751</b>	<b>\$19,739,928</b>		<b>\$19,739,928</b>	<b>\$0</b>
<b>Cabarrus County Schools</b>	<b>\$2,068</b>	<b>30,630</b>	<b>\$63,335,101</b>	<b>\$2,019</b>	<b>\$61,832,630</b>	<b>(\$1,502,471)</b>

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**Appendix B - IMPACT OF EQUALIZED LOCAL SPENDING BY DISTRICT - CONTINUED**

Carolina International School	\$1,766	664	\$1,172,147	\$2,019	\$1,339,511	\$167,365
Cabarrus Charter Academy	\$408	869	\$353,972	\$2,019	\$1,753,309	\$1,399,337
Bradford Preparatory School	\$1,856	54	\$100,415	\$2,019	\$109,204	\$8,790
Langtree Charter Academy	\$1,171	1	\$1,167	\$2,019	\$2,012	\$845
A.C.E. Academy	\$3,020	62	\$188,720	\$2,019	\$126,149	(\$62,571)
United Community School	\$2,681	4	\$9,735	\$2,019	\$7,330	(\$2,406)
Aristotle Preparatory Academy	\$4,324	1	\$2,941	\$2,019	\$1,373	(\$1,568)
Pioneer Springs Community School	\$3,859	4	\$15,349	\$2,019	\$8,029	(\$7,320)
<b>Total</b>		<b>32,288</b>	<b>\$65,179,546</b>		<b>\$65,179,546</b>	<b>\$0</b>
<b>Kannapolis City Schools</b>	<b>\$2,039</b>	<b>5,378</b>	<b>\$10,966,661</b>	<b>\$2,039</b>	<b>\$10,966,052</b>	<b>(\$609)</b>
Cabarrus Charter Academy	\$408	2	\$853	\$2,039	\$4,267	\$3,415
A.C.E. Academy	\$3,020	3	\$10,294	\$2,039	\$6,950	(\$3,344)
Carolina International School	\$1,766	2	\$3,489	\$2,039	\$4,027	\$538
<b>Total</b>		<b>5,385</b>	<b>\$10,981,296</b>		<b>\$10,981,296</b>	<b>\$0</b>
<b>Caldwell County Schools</b>	<b>\$1,670</b>	<b>11,918</b>	<b>\$19,897,821</b>	<b>\$1,670</b>	<b>\$19,905,875</b>	<b>\$8,054</b>
The New Dimensions School	\$8,561	1	\$7,866	\$1,670	\$1,535	(\$6,331)
Crossnore Academy	\$2,428	2	\$5,520	\$1,670	\$3,798	(\$1,723)
<b>Total</b>		<b>11,921</b>	<b>\$19,911,207</b>		<b>\$19,911,207</b>	<b>\$0</b>
<b>Carteret County Schools</b>	<b>\$2,838</b>	<b>8,336</b>	<b>\$23,661,147</b>	<b>\$2,821</b>	<b>\$23,519,091</b>	<b>(\$142,056)</b>
Tiller School	\$2,097	196	\$411,033	\$2,821	\$553,089	\$142,056
<b>Total</b>		<b>8,532</b>	<b>\$24,072,180</b>		<b>\$24,072,180</b>	<b>\$0</b>
<b>Caswell County Schools</b>	<b>\$1,173</b>	<b>2,716</b>	<b>\$3,186,297</b>	<b>\$1,175</b>	<b>\$3,190,091</b>	<b>\$3,794</b>
River Mill Academy	\$2,111	3	\$5,934	\$1,175	\$3,302	(\$2,633)
The Expedition School	\$2,394	1	\$2,279	\$1,175	\$1,118	(\$1,161)
<b>Total</b>		<b>2,720</b>	<b>\$3,194,511</b>		<b>\$3,194,511</b>	<b>\$0</b>
<b>Catawba County Schools</b>	<b>\$1,925</b>	<b>16,579</b>	<b>\$31,916,531</b>	<b>\$1,925</b>	<b>\$31,915,945</b>	<b>(\$586)</b>
Lincoln Charter School	\$1,328	1	\$1,302	\$1,925	\$1,888	\$586
<b>Total</b>		<b>16,580</b>	<b>\$31,917,833</b>		<b>\$31,917,833</b>	<b>\$0</b>
<b>Chatham County Schools</b>	<b>\$3,199</b>	<b>8,330</b>	<b>\$26,651,740</b>	<b>\$3,172</b>	<b>\$26,422,892</b>	<b>(\$228,848)</b>
Chatham Charter	\$2,428	492	\$1,194,458	\$3,172	\$1,560,632	\$366,174
Woods Charter School	\$3,467	504	\$1,747,197	\$3,172	\$1,598,696	(\$148,501)
Willow Oak Montessori	\$2,841	116	\$329,617	\$3,172	\$368,033	\$38,417
Dynamic Community Charter	\$6,197	1	\$5,113	\$3,172	\$2,617	(\$2,496)
Southern Wake Academy	\$13,825	3	\$36,760	\$3,172	\$8,434	(\$28,326)
The Hawbridge School	\$1,791	1	\$1,761	\$3,172	\$3,119	\$1,358
The Expedition School	\$2,394	3	\$6,838	\$3,172	\$9,061	\$2,223
<b>Total</b>		<b>9,449</b>	<b>\$29,973,483</b>		<b>\$29,973,483</b>	<b>\$0</b>
<b>Cherokee County Schools</b>	<b>\$2,047</b>	<b>3,271</b>	<b>\$6,695,036</b>	<b>\$2,136</b>	<b>\$6,986,579</b>	<b>\$291,543</b>
The Learning Center	\$3,902	165	\$644,219	\$2,136	\$352,676	(\$291,543)
<b>Total</b>		<b>3,436</b>	<b>\$7,339,255</b>		<b>\$7,339,255</b>	<b>\$0</b>
<b>Edenton-Chowan County Schools</b>	<b>\$1,966</b>	<b>2,176</b>	<b>\$4,278,578</b>	<b>\$1,966</b>	<b>\$4,277,432</b>	<b>(\$1,146)</b>
Heritage Collegiate Leadership Academy	\$1,609	3	\$5,177	\$1,966	\$6,323	\$1,146
<b>Total</b>		<b>2,179</b>	<b>\$4,283,755</b>		<b>\$4,283,755</b>	<b>\$0</b>
<b>Clay County Schools</b>	<b>\$1,749</b>	<b>1,278</b>	<b>\$2,235,237</b>	<b>\$1,750</b>	<b>\$2,237,136</b>	<b>\$1,899</b>
The Learning Center	\$3,902	1	\$3,445	\$1,750	\$1,546	(\$1,899)
<b>Total</b>		<b>1,279</b>	<b>\$2,238,682</b>		<b>\$2,238,682</b>	<b>\$0</b>
<b>Cleveland County Schools</b>	<b>\$2,109</b>	<b>15,010</b>	<b>\$31,658,952</b>	<b>\$2,076</b>	<b>\$31,165,505</b>	<b>(\$493,447)</b>
Pinnacle Classical Academy	\$728	366	\$266,485	\$2,076	\$759,932	\$493,447
<b>Total</b>		<b>15,376</b>	<b>\$31,925,437</b>		<b>\$31,925,437</b>	<b>\$0</b>
<b>Columbus County Schools</b>	<b>\$962</b>	<b>5,960</b>	<b>\$5,735,012</b>	<b>\$1,016</b>	<b>\$6,053,766</b>	<b>\$318,754</b>
Flemington Academy	\$4,076	76	\$309,784	\$1,016	\$77,196	(\$232,588)
STEM Education for a Global Society Academy (SEGS)	\$2,203	73	\$159,866	\$1,016	\$73,699	(\$86,166)
<b>Total</b>		<b>6,109</b>	<b>\$6,204,661</b>		<b>\$6,204,661</b>	<b>\$0</b>
<b>Whiteville City Schools</b>	<b>\$1,422</b>	<b>2,217</b>	<b>\$3,153,664</b>	<b>\$1,169</b>	<b>\$2,590,898</b>	<b>(\$562,766)</b>

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**Appendix B - IMPACT OF EQUALIZED LOCAL SPENDING BY DISTRICT - CONTINUED**

Columbus Charter School	\$516	862	\$444,611	\$1,169	\$1,007,377	\$562,766
<b>Total</b>		<b>3,079</b>	<b>\$3,598,275</b>		<b>\$3,598,275</b>	<b>\$0</b>
Craven County Schools	\$1,861	14,105	\$26,249,306	\$1,861	\$26,249,534	\$228
Tiller School	\$2,097	1	\$2,025	\$1,861	\$1,797	(\$228)
<b>Total</b>		<b>14,106</b>	<b>\$26,251,331</b>		<b>\$26,251,331</b>	<b>\$0</b>
<b>Cumberland County Schools</b>	<b>\$1,780</b>	<b>50,258</b>	<b>\$89,436,940</b>	<b>\$1,771</b>	<b>\$88,988,466</b>	<b>(\$448,474)</b>
Alpha Academy	\$1,268	606	\$768,566	\$1,771	\$1,073,004	\$304,438
The Capitol Encore Academy	\$955	194	\$184,992	\$1,771	\$342,944	\$157,952
Grandfather Academy	\$18,470	1	\$15,391	\$1,771	\$1,476	(\$13,916)
<b>Total</b>		<b>51,059</b>	<b>\$90,405,889</b>		<b>\$90,405,889</b>	<b>\$0</b>
<b>Currituck County Schools</b>	<b>\$2,782</b>	<b>3,853</b>	<b>\$10,719,690</b>	<b>\$2,784</b>	<b>\$10,727,199</b>	<b>\$7,509</b>
Water's Edge Village School	\$3,179	19	\$60,407	\$2,784	\$52,898	(\$7,509)
<b>Total</b>		<b>3,872</b>	<b>\$10,780,097</b>		<b>\$10,780,097</b>	<b>\$0</b>
<b>Davidson County Schools</b>	<b>\$1,623</b>	<b>19,459</b>	<b>\$31,584,057</b>	<b>\$1,623</b>	<b>\$31,580,808</b>	<b>(\$3,249)</b>
River Mill Academy	\$2,111	1	\$1,978	\$1,623	\$1,521	(\$457)
Uwharrie Charter Academy	\$999	6	\$5,940	\$1,623	\$9,646	\$3,706
<b>Total</b>		<b>19,466</b>	<b>\$31,591,975</b>		<b>\$31,591,975</b>	<b>\$0</b>
<b>Thomasville City Schools</b>	<b>\$2,114</b>	<b>2,375</b>	<b>\$5,020,155</b>	<b>\$2,121</b>	<b>\$5,037,328</b>	<b>\$17,173</b>
College Preparatory & Leadership Academy of High Point	\$3,382	14	\$46,053	\$2,121	\$28,881	(\$17,173)
<b>Total</b>		<b>2,389</b>	<b>\$5,066,208</b>		<b>\$5,066,208</b>	<b>\$0</b>
<b>Duplin County Schools</b>	<b>\$1,347</b>	<b>9,703</b>	<b>\$13,065,575</b>	<b>\$1,348</b>	<b>\$13,076,940</b>	<b>\$11,365</b>
Wayne Preparatory	\$8,870	2	\$13,401	\$1,348	\$2,036	(\$11,365)
<b>Total</b>		<b>9,705</b>	<b>\$13,078,976</b>		<b>\$13,078,976</b>	<b>\$0</b>
<b>Durham County Schools</b>	<b>\$3,772</b>	<b>33,314</b>	<b>\$125,670,578</b>	<b>\$3,666</b>	<b>\$122,124,494</b>	<b>(\$3,546,084)</b>
Maureen Joy Charter	\$3,114	544	\$1,693,869	\$3,666	\$1,994,228	\$300,359
Healthy Start Academy	\$4,382	356	\$1,561,058	\$3,666	\$1,305,930	(\$255,129)
Carter Community Charter	\$3,594	281	\$1,010,189	\$3,666	\$1,030,327	\$20,138
Kestrel Heights School	\$2,409	980	\$2,360,849	\$3,666	\$3,592,544	\$1,231,694
Research Triangle Charter	\$2,741	685	\$1,877,654	\$3,666	\$2,511,115	\$633,461
Central Park School for Children	\$4,213	365	\$1,537,814	\$3,666	\$1,338,039	(\$199,775)
Voyager Academy	\$2,918	1,343	\$3,919,344	\$3,666	\$4,923,251	\$1,003,907
Global Scholars Academy	\$4,665	148	\$691,443	\$3,666	\$543,354	(\$148,089)
Research Triangle High School	\$2,070	317	\$655,121	\$3,666	\$1,160,392	\$505,271
The Institute for the Development of Young Leaders	\$1,715	109	\$187,414	\$3,666	\$400,556	\$213,142
Reaching All Minds Academy	\$2,259	119	\$268,782	\$3,666	\$436,237	\$167,456
Envision Science Academy	\$2,082	4	\$8,064	\$3,666	\$14,198	\$6,134
Exploris Middle School	\$1,683	1	\$1,687	\$3,666	\$3,675	\$1,988
Casa Esperanza Montessori	\$2,463	4	\$8,972	\$3,666	\$13,353	\$4,380
Dynamic Community Charter	\$6,197	2	\$10,225	\$3,666	\$6,049	(\$4,177)
Cardinal Charter	\$2,201	22	\$49,237	\$3,666	\$82,019	\$32,782
Willow Oak Montessori	\$2,841	1	\$2,817	\$3,666	\$3,635	\$818
Orange Charter	\$2,261	6	\$12,904	\$3,666	\$20,922	\$8,018
The Expedition School	\$2,394	22	\$52,426	\$3,666	\$80,282	\$27,857
KIPP Halifax College Preparatory	\$8,856	1	\$7,085	\$3,666	\$2,933	(\$4,152)
<b>Total</b>		<b>38,623</b>	<b>\$141,587,532</b>		<b>\$141,587,532</b>	<b>\$0</b>
<b>Edgecombe County Schools</b>	<b>\$1,202</b>	<b>5,854</b>	<b>\$7,034,191</b>	<b>\$1,201</b>	<b>\$7,031,461</b>	<b>(\$2,730)</b>
North East Carolina Preparatory School	\$1,199	1,158	\$1,388,283	\$1,201	\$1,391,014	\$2,730
<b>Total</b>		<b>7,012</b>	<b>\$8,422,474</b>		<b>\$8,422,474</b>	<b>\$0</b>
<b>Forsyth County Schools</b>	<b>\$2,304</b>	<b>53,648</b>	<b>\$123,599,513</b>	<b>\$2,296</b>	<b>\$123,151,571</b>	<b>(\$447,942)</b>
Quality Education Academy	\$3,082	454	\$1,399,092	\$2,296	\$1,042,179	(\$356,913)
Carter G. Woodson School	\$3,022	416	\$1,257,098	\$2,296	\$954,948	(\$302,150)
Forsyth Academy	\$2,070	720	\$1,490,328	\$2,296	\$1,652,795	\$162,467
Arts Based Elementary	\$1,372	507	\$695,761	\$2,296	\$1,163,843	\$468,082
The North Carolina Leadership Academy	\$1,364	515	\$702,697	\$2,296	\$1,182,269	\$479,571
College Preparatory & Leadership Academy of High Point	\$3,382	3	\$9,695	\$2,296	\$6,581	(\$3,115)
<b>Total</b>		<b>56,263</b>	<b>\$129,154,185</b>		<b>\$129,154,185</b>	<b>\$0</b>

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**Appendix B - IMPACT OF EQUALIZED LOCAL SPENDING BY DISTRICT - CONTINUED**

<b>Franklin County Schools</b>	<b>\$1,822</b>	<b>8,582</b>	<b>\$15,637,871</b>	<b>\$1,830</b>	<b>\$15,701,145</b>	<b>\$63,274</b>
Crosscreek Charter School	\$2,005	180	\$360,913	\$1,830	\$329,318	(\$31,595)
Franklin Academy	\$1,673	13	\$22,070	\$1,830	\$24,132	\$2,061
Wake Forest Charter Academy	\$3,771	16	\$59,514	\$1,830	\$28,872	(\$30,642)
Oxford Preparatory High School	\$2,654	1	\$2,044	\$1,830	\$1,409	(\$635)
Envision Science Academy	\$2,082	9	\$18,144	\$1,830	\$15,943	(\$2,201)
River Mill Academy	\$2,111	1	\$1,978	\$1,830	\$1,714	(\$264)
<b>Total</b>		<b>8,801</b>	<b>\$16,102,534</b>		<b>\$16,102,534</b>	<b>(\$0)</b>
<b>Gaston County Schools</b>	<b>\$1,708</b>	<b>31,182</b>	<b>\$53,250,009</b>	<b>\$1,705</b>	<b>\$53,157,986</b>	<b>(\$92,023)</b>
Piedmont Community Charter	\$1,155	1,202	\$1,388,274	\$1,705	\$2,049,128	\$660,854
Mountain Island Charter	\$2,122	1,161	\$2,463,421	\$1,705	\$1,979,232	(\$484,189)
Aristotle Preparatory Academy	\$4,324	1	\$2,941	\$1,705	\$1,159	(\$1,781)
Lincoln Charter School	\$1,328	1	\$1,302	\$1,705	\$1,672	\$370
Thunderbird Preparatory School	\$8,590	10	\$85,128	\$1,705	\$16,894	(\$68,234)
Pioneer Springs Community School	\$3,859	7	\$26,861	\$1,705	\$11,866	(\$14,995)
<b>Total</b>		<b>33,564</b>	<b>\$57,217,936</b>		<b>\$57,217,936</b>	<b>\$0</b>
<b>Granville County Schools</b>	<b>\$1,985</b>	<b>7,988</b>	<b>\$15,859,943</b>	<b>\$1,983</b>	<b>\$15,842,911</b>	<b>(\$17,032)</b>
Falls Lake Academy	\$1,754	417	\$731,322	\$1,983	\$827,052	\$95,730
Oxford Preparatory High School	\$2,654	99	\$261,628	\$1,983	\$195,546	(\$66,081)
Healthy Start Academy	\$4,382	2	\$10,816	\$1,983	\$4,895	(\$5,920)
Vance Charter School	\$1,838	2	\$3,596	\$1,983	\$3,880	\$284
Envision Science Academy	\$2,082	4	\$8,064	\$1,983	\$7,682	(\$382)
Wake Forest Charter Academy	\$3,771	5	\$19,838	\$1,983	\$10,433	(\$9,405)
Henderson Collegiate	\$1,489	6	\$8,441	\$1,983	\$11,247	\$2,806
<b>Total</b>		<b>8,523</b>	<b>\$16,903,647</b>		<b>\$16,903,647</b>	<b>\$0</b>
<b>Greene County Schools</b>	<b>\$1,032</b>	<b>3,134</b>	<b>\$3,233,523</b>	<b>\$1,035</b>	<b>\$3,242,399</b>	<b>\$8,876</b>
Sallie B Howard School	\$1,564	17	\$26,218	\$1,035	\$17,342	(\$8,876)
<b>Total</b>		<b>3,151</b>	<b>\$3,259,741</b>		<b>\$3,259,741</b>	<b>\$0</b>
<b>Guilford County Schools</b>	<b>\$2,837</b>	<b>71,502</b>	<b>\$202,867,502</b>	<b>\$2,795</b>	<b>\$199,836,586</b>	<b>(\$3,030,916)</b>
Greensboro Academy	\$2,204	755	\$1,664,028	\$2,795	\$2,110,104	\$446,076
Guilford Preparatory Academy	\$2,878	250	\$719,450	\$2,795	\$698,710	(\$20,740)
Phoenix Academy Inc	\$2,150	875	\$1,880,979	\$2,795	\$2,445,484	\$564,505
Triad Math and Science Academy	\$2,201	939	\$2,067,624	\$2,795	\$2,625,716	\$558,092
Cornerstone Charter Academy	\$1,285	725	\$931,690	\$2,795	\$2,026,258	\$1,094,568
College Preparatory & Leadership Academy of High Point	\$3,382	285	\$962,275	\$2,795	\$795,178	(\$167,097)
Summerfield Charter Academy	\$1,980	661	\$1,308,773	\$2,795	\$1,847,389	\$538,615
The North Carolina Leadership Academy	\$1,364	7	\$9,514	\$2,795	\$19,489	\$9,975
River Mill Academy	\$2,111	8	\$17,802	\$2,795	\$23,568	\$5,765
Cardinal Charter	\$2,201	2	\$4,281	\$2,795	\$5,437	\$1,156
<b>Total</b>		<b>76,009</b>	<b>\$212,433,919</b>		<b>\$212,433,919</b>	<b>\$0</b>
<b>Halifax County Schools</b>	<b>\$877</b>	<b>2,939</b>	<b>\$2,576,414</b>	<b>\$1,009</b>	<b>\$2,964,886</b>	<b>\$388,472</b>
North East Carolina Preparatory School	\$1,199	29	\$34,932	\$1,009	\$29,397	(\$5,536)
KIPP Halifax College Preparatory	\$8,856	49	\$432,166	\$1,009	\$49,230	(\$382,936)
<b>Total</b>		<b>3,017</b>	<b>\$3,043,512</b>		<b>\$3,043,512</b>	<b>\$0</b>
<b>Roanoke Rapids City Schools</b>	<b>\$1,799</b>	<b>2,907</b>	<b>\$5,230,146</b>	<b>\$1,807</b>	<b>\$5,252,703</b>	<b>\$22,557</b>
KIPP Halifax College Preparatory	\$8,856	3	\$28,339	\$1,807	\$5,782	(\$22,557)
<b>Total</b>		<b>2,910</b>	<b>\$5,258,485</b>		<b>\$5,258,485</b>	<b>\$0</b>
<b>Weldon City Schools</b>	<b>\$3,071</b>	<b>936</b>	<b>\$2,874,781</b>	<b>\$3,154</b>	<b>\$2,952,324</b>	<b>\$77,543</b>
KIPP Halifax College Preparatory	\$8,856	14	\$120,440	\$3,154	\$42,897	(\$77,543)
<b>Total</b>		<b>950</b>	<b>\$2,995,221</b>		<b>\$2,995,221</b>	<b>\$0</b>
<b>Harnett County Schools</b>	<b>\$1,301</b>	<b>20,099</b>	<b>\$26,156,825</b>	<b>\$1,302</b>	<b>\$26,172,314</b>	<b>\$15,489</b>
Anderson Creek Club Charter School	\$1,016	170	\$172,703	\$1,302	\$221,369	\$48,666
The Capitol Encore Academy	\$955	22	\$20,822	\$1,302	\$28,387	\$7,566
Southern Wake Academy	\$13,825	5	\$73,520	\$1,302	\$6,925	(\$66,595)
Dynamic Community Charter	\$6,197	1	\$5,113	\$1,302	\$1,074	(\$4,038)

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**Appendix B - IMPACT OF EQUALIZED LOCAL SPENDING BY DISTRICT - CONTINUED**

Sandhills Theatre Arts Renaissance School	\$2,369	1	\$2,414	\$1,302	\$1,327	(\$1,087)
<b>Total</b>		<b>20,298</b>	<b>\$26,431,396</b>		<b>\$26,431,396</b>	<b>\$0</b>
<b>Haywood County Schools</b>	<b>\$2,544</b>	<b>7,280</b>	<b>\$18,519,477</b>	<b>\$2,547</b>	<b>\$18,540,509</b>	<b>\$21,032</b>
Grandfather Academy	\$18,470	1	\$15,391	\$2,547	\$2,122	(\$13,269)
The Franklin School of Innovation	\$3,833	6	\$23,136	\$2,547	\$15,372	(\$7,763)
<b>Total</b>		<b>7,287</b>	<b>\$18,558,004</b>		<b>\$18,558,004</b>	<b>\$0</b>
<b>Henderson County Schools</b>	<b>\$1,871</b>	<b>13,537</b>	<b>\$25,331,190</b>	<b>\$1,874</b>	<b>\$25,366,167</b>	<b>\$34,977</b>
The Mountain Community School	\$1,964	177	\$347,593	\$1,874	\$331,670	(\$15,923)
Lake Lure Classical Academy	\$3,113	2	\$6,381	\$1,874	\$3,841	(\$2,540)
Invest Collegiate (Buncombe)	\$2,178	27	\$57,729	\$1,874	\$49,662	(\$8,067)
The Franklin School of Innovation	\$3,833	4	\$16,525	\$1,874	\$8,079	(\$8,446)
<b>Total</b>		<b>13,747</b>	<b>\$25,759,418</b>		<b>\$25,759,418</b>	<b>\$0</b>
<b>Hertford County Schools</b>	<b>\$1,231</b>	<b>2,932</b>	<b>\$3,608,819</b>	<b>\$1,232</b>	<b>\$3,613,669</b>	<b>\$4,850</b>
Heritage Collegiate Leadership Academy	\$1,609	13	\$20,708	\$1,232	\$15,858	(\$4,850)
<b>Total</b>		<b>2,945</b>	<b>\$3,629,527</b>		<b>\$3,629,527</b>	<b>\$0</b>
<b>Hoke County Schools</b>	<b>\$1,052</b>	<b>8,260</b>	<b>\$8,690,447</b>	<b>\$1,052</b>	<b>\$8,691,789</b>	<b>\$1,342</b>
Sandhills Theatre Arts Renaissance School	\$2,369	1	\$2,414	\$1,052	\$1,072	(\$1,342)
<b>Total</b>		<b>8,261</b>	<b>\$8,692,861</b>		<b>\$8,692,861</b>	<b>\$0</b>
<b>Iredell-Statesville Schools</b>	<b>\$2,302</b>	<b>20,759</b>	<b>\$47,783,600</b>	<b>\$2,293</b>	<b>\$47,610,238</b>	<b>(\$173,362)</b>
American Renaissance School	\$2,208	533	\$1,177,088	\$2,293	\$1,222,422	\$45,334
Success Charter School	\$2,585	89	\$230,092	\$2,293	\$204,119	(\$25,972)
Pine Lake Preparatory	\$2,721	1,671	\$4,546,256	\$2,293	\$3,832,396	(\$713,860)
Langtree Charter Academy	\$1,171	844	\$988,761	\$2,293	\$1,936,119	\$947,358
Bradford Preparatory School	\$1,856	6	\$10,682	\$2,293	\$13,199	\$2,516
Thunderbird Preparatory School	\$8,590	13	\$111,322	\$2,293	\$29,721	(\$81,601)
A.C.E. Academy	\$3,020	1	\$1,716	\$2,293	\$1,303	(\$413)
<b>Total</b>		<b>23,915</b>	<b>\$54,849,517</b>		<b>\$54,849,517</b>	<b>\$0</b>
<b>Mooresville City Schools</b>	<b>\$2,664</b>	<b>5,924</b>	<b>\$15,781,355</b>	<b>\$2,660</b>	<b>\$15,760,575</b>	<b>(\$20,780)</b>
Langtree Charter Academy	\$1,171	14	\$16,343	\$2,660	\$37,123	\$20,780
<b>Total</b>		<b>5,938</b>	<b>\$15,797,698</b>		<b>\$15,797,698</b>	<b>\$0</b>
<b>Jackson County Schools</b>	<b>\$2,529</b>	<b>3,676</b>	<b>\$9,295,412</b>	<b>\$2,588</b>	<b>\$9,512,809</b>	<b>\$217,397</b>
Summit Charter	\$3,703	195	\$722,021	\$2,588	\$504,624	(\$217,397)
<b>Total</b>		<b>3,871</b>	<b>\$10,017,433</b>		<b>\$10,017,433</b>	<b>\$0</b>
<b>Johnston County Schools</b>	<b>\$1,789</b>	<b>34,137</b>	<b>\$61,080,971</b>	<b>\$1,791</b>	<b>\$61,149,442</b>	<b>\$68,471</b>
Neuse Charter School	\$1,766	761	\$1,344,200	\$1,791	\$1,363,176	\$18,976
Longleaf School of the Arts	\$2,180	1	\$1,786	\$1,791	\$1,467	(\$319)
Cardinal Charter	\$2,201	5	\$10,704	\$1,791	\$8,713	(\$1,991)
Exploris Middle School	\$1,683	5	\$8,435	\$1,791	\$8,978	\$544
Wayne Preparatory	\$8,870	6	\$53,603	\$1,791	\$10,825	(\$42,778)
Southern Wake Academy	\$13,825	3	\$36,760	\$1,791	\$4,763	(\$31,997)
Dynamic Community Charter	\$6,197	2	\$15,338	\$1,791	\$4,433	(\$10,905)
<b>Total</b>		<b>34,920</b>	<b>\$62,551,796</b>		<b>\$62,551,796</b>	<b>\$0</b>
<b>Jones County Schools</b>	<b>\$1,925</b>	<b>1,117</b>	<b>\$2,150,519</b>	<b>\$1,930</b>	<b>\$2,155,762</b>	<b>\$5,243</b>
Wayne Preparatory	\$8,870	1	\$6,700	\$1,930	\$1,458	(\$5,243)
<b>Total</b>		<b>1,118</b>	<b>\$2,157,219</b>		<b>\$2,157,219</b>	<b>\$0</b>
<b>Lee County Schools</b>	<b>\$1,706</b>	<b>9,936</b>	<b>\$16,948,513</b>	<b>\$1,706</b>	<b>\$16,952,894</b>	<b>\$4,381</b>
Sandhills Theatre Arts Renaissance School	\$2,369	1	\$2,414	\$1,706	\$1,738	(\$676)
Dynamic Community Charter	\$6,197	1	\$5,113	\$1,706	\$1,408	(\$3,705)
<b>Total</b>		<b>9,938</b>	<b>\$16,956,040</b>		<b>\$16,956,040</b>	<b>\$0</b>
<b>Lenoir County Schools</b>	<b>\$1,382</b>	<b>8,962</b>	<b>\$12,383,467</b>	<b>\$1,397</b>	<b>\$12,516,531</b>	<b>\$133,064</b>
Children's Village Academy	\$1,728	197	\$340,453	\$1,397	\$275,135	(\$65,319)
Wayne Preparatory	\$8,870	9	\$80,404	\$1,397	\$12,660	(\$67,745)
<b>Total</b>		<b>9,168</b>	<b>\$12,804,325</b>		<b>\$12,804,325</b>	<b>\$0</b>

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**Appendix B - IMPACT OF EQUALIZED LOCAL SPENDING BY DISTRICT - CONTINUED**

<b>Lincoln County Schools</b>	<b>\$1,765</b>	<b>11,581</b>	<b>\$20,442,155</b>	<b>\$1,707</b>	<b>\$19,773,614</b>	<b>(\$668,541)</b>
Lincoln Charter School	\$1,328	1,773	\$2,354,532	\$1,707	\$3,027,352	\$672,820
Pioneer Springs Community School	\$3,859	2	\$7,675	\$1,707	\$3,395	(\$4,279)
<b>Total</b>		<b>13,356</b>	<b>\$22,804,362</b>		<b>\$22,804,362</b>	<b>\$0</b>
<b>Madison County Schools</b>	<b>\$1,483</b>	<b>2,434</b>	<b>\$3,609,943</b>	<b>\$1,484</b>	<b>\$3,613,113</b>	<b>\$3,170</b>
Invest Collegiate (Buncombe)	\$2,178	5	\$9,953	\$1,484	\$6,783	(\$3,170)
<b>Total</b>		<b>2,439</b>	<b>\$3,619,896</b>		<b>\$3,619,896</b>	<b>\$0</b>
<b>Martin County Schools</b>	<b>\$2,210</b>	<b>3,301</b>	<b>\$7,295,840</b>	<b>\$2,183</b>	<b>\$7,206,132</b>	<b>(\$89,708)</b>
Bear Grass Charter School	\$1,932	322	\$621,998	\$2,183	\$702,931	\$80,933
Heritage Collegiate Leadership Academy	\$1,609	9	\$14,237	\$2,183	\$19,311	\$5,074
North East Carolina Preparatory School	\$1,199	4	\$4,507	\$2,183	\$8,208	\$3,701
<b>Total</b>		<b>3,636</b>	<b>\$7,936,582</b>		<b>\$7,936,582</b>	<b>\$0</b>
<b>McDowell County Schools</b>	<b>\$1,565</b>	<b>6,255</b>	<b>\$9,788,686</b>	<b>\$1,566</b>	<b>\$9,795,113</b>	<b>\$6,427</b>
The New Dimensions School	\$8,561	1	\$7,866	\$1,566	\$1,439	(\$6,427)
<b>Total</b>		<b>6,256</b>	<b>\$9,796,552</b>		<b>\$9,796,552</b>	<b>\$0</b>
<b>Charlotte-Mecklenburg County Schools</b>	<b>\$2,326</b>	<b>144,497</b>	<b>\$336,051,992</b>	<b>\$2,374</b>	<b>\$343,095,947</b>	<b>\$7,043,955</b>
A.C.E. Academy	\$3,020	79	\$238,473	\$2,374	\$187,496	(\$50,978)
Community Charter School	\$3,805	119	\$452,775	\$2,374	\$282,555	(\$170,219)
Sugar Creek Charter	\$2,704	1,133	\$3,063,326	\$2,374	\$2,690,213	(\$373,113)
Kennedy Charter	\$6,270	350	\$2,194,462	\$2,374	\$831,045	(\$1,363,416)
Lake Norman Charter	\$1,866	1,577	\$2,942,603	\$2,374	\$3,744,454	\$801,850
Metrolina Regional Scholars Academy	\$5,751	362	\$2,081,746	\$2,374	\$859,538	(\$1,222,208)
Queen's Grant Community School	\$2,204	1,198	\$2,640,560	\$2,374	\$2,844,550	\$203,990
Crossroads Charter High	\$3,005	150	\$450,764	\$2,374	\$356,162	(\$94,601)
Community School of Davidson	\$3,065	1,325	\$4,061,350	\$2,374	\$3,146,101	(\$915,249)
Socrates Academy	\$2,520	649	\$1,635,551	\$2,374	\$1,540,996	(\$94,556)
Charlotte Secondary School	\$2,724	417	\$1,136,433	\$2,374	\$990,541	(\$145,891)
KIPP: Charlotte	\$2,848	329	\$937,117	\$2,374	\$781,183	(\$155,934)
Corvian Community School	\$2,778	513	\$1,425,191	\$2,374	\$1,218,075	(\$207,116)
Aristotle Preparatory Academy	\$4,324	135	\$582,226	\$2,374	\$319,691	(\$262,535)
Charlotte Choice Charter	\$1,750	270	\$472,430	\$2,374	\$641,092	\$168,662
Invest Collegiate	\$3,105	573	\$1,779,383	\$2,374	\$1,360,540	(\$418,843)
Commonwealth High School	\$3,863	170	\$656,736	\$2,374	\$403,651	(\$253,085)
Charlotte Learning Academy	\$5,090	126	\$641,291	\$2,374	\$299,176	(\$342,114)
Pioneer Springs Community School	\$3,859	160	\$617,801	\$2,374	\$380,109	(\$237,692)
Thunderbird Preparatory School	\$8,590	349	\$2,999,138	\$2,374	\$828,982	(\$2,170,155)
United Community School	\$2,681	118	\$317,377	\$2,374	\$281,057	(\$36,320)
Carolina International School	\$1,766	39	\$69,771	\$2,374	\$93,783	\$24,012
Cabarrus Charter Academy	\$408	7	\$2,985	\$2,374	\$17,393	\$14,407
Bradford Preparatory School	\$1,856	404	\$749,904	\$2,374	\$959,258	\$209,354
Lincoln Charter School	\$1,328	1	\$1,302	\$2,374	\$2,329	\$1,026
Langtree Charter Academy	\$1,171	39	\$45,527	\$2,374	\$92,295	\$46,767
<b>Total</b>		<b>155,090</b>	<b>\$368,248,214</b>		<b>\$368,248,214</b>	<b>\$0</b>
<b>Mitchell County Schools</b>	<b>\$1,506</b>	<b>1,930</b>	<b>\$2,906,037</b>	<b>\$1,506</b>	<b>\$2,907,085</b>	<b>\$1,048</b>
Crossnore Academy	\$2,428	1	\$2,760	\$1,506	\$1,712	(\$1,048)
<b>Total</b>		<b>1,931</b>	<b>\$2,908,797</b>		<b>\$2,908,797</b>	<b>\$0</b>
<b>Montgomery County Schools</b>	<b>\$2,173</b>	<b>4,008</b>	<b>\$8,710,140</b>	<b>\$2,172</b>	<b>\$8,704,333</b>	<b>(\$5,807)</b>
Uwharrie Charter Academy	\$999	5	\$4,950	\$2,172	\$10,757	\$5,807
<b>Total</b>		<b>4,013</b>	<b>\$8,715,090</b>		<b>\$8,715,090</b>	<b>\$0</b>
<b>Moore County Schools</b>	<b>\$2,225</b>	<b>12,802</b>	<b>\$28,490,634</b>	<b>\$2,232</b>	<b>\$28,578,522</b>	<b>\$87,888</b>
The Academy of Moore County	\$2,422	200	\$484,412	\$2,232	\$446,470	(\$37,942)
Sandhills Theatre Arts Renaissance School	\$2,369	374	\$885,939	\$2,232	\$834,772	(\$51,167)
Uwharrie Charter Academy	\$999	1	\$990	\$2,232	\$2,211	\$1,221
<b>Total</b>		<b>13,377</b>	<b>\$29,861,975</b>		<b>\$29,861,975</b>	<b>\$0</b>
<b>Nash-Rocky Mount Schools</b>	<b>\$1,671</b>	<b>15,703</b>	<b>\$26,235,889</b>	<b>\$1,655</b>	<b>\$25,984,004</b>	<b>(\$251,885)</b>
Rocky Mount Preparatory	\$1,458	1,235	\$1,800,988	\$1,655	\$2,043,574	\$242,586

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**Appendix B - IMPACT OF EQUALIZED LOCAL SPENDING BY DISTRICT - CONTINUED**

Wilson Preparatory Academy	\$1,459	15	\$21,880	\$1,655	\$24,821	\$2,941
Sallie B Howard School	\$1,564	33	\$51,056	\$1,655	\$54,014	\$2,958
Exploris Middle School	\$1,683	1	\$1,687	\$1,655	\$1,659	(\$28)
North East Carolina Preparatory School	\$1,199	8	\$9,015	\$1,655	\$12,443	\$3,429
<b>Total</b>		<b>16,994</b>	<b>\$28,120,515</b>		<b>\$28,120,515</b>	<b>\$0</b>
<b>New Hanover County Schools</b>	<b>\$2,714</b>	<b>25,667</b>	<b>\$69,664,456</b>	<b>\$2,705</b>	<b>\$69,418,583</b>	<b>(\$245,873)</b>
Cape Fear Center for Inquiry	\$2,085	406	\$846,518	\$2,705	\$1,098,062	\$251,543
Wilmington Preparatory Academy	\$2,743	122	\$335,000	\$2,705	\$330,321	(\$4,678)
Douglass Academy	\$5,026	77	\$389,241	\$2,705	\$209,443	(\$179,798)
Island Montessori Charter	\$1,619	164	\$265,488	\$2,705	\$443,552	\$178,064
STEM Education for a Global Society Academy (SEGS)	\$2,203	1	\$3,263	\$2,705	\$4,005	\$742
<b>Total</b>		<b>26,438</b>	<b>\$71,503,966</b>		<b>\$71,503,966</b>	<b>\$0</b>
<b>Northampton County Schools</b>	<b>\$1,463</b>	<b>1,992</b>	<b>\$2,914,681</b>	<b>\$1,834</b>	<b>\$3,653,100</b>	<b>\$738,419</b>
Gaston College Preparatory	\$2,513	1,030	\$2,587,999	\$1,834	\$1,888,902	(\$699,096)
KIPP Halifax College Preparatory	\$8,856	6	\$49,593	\$1,834	\$10,270	(\$39,323)
<b>Total</b>		<b>3,028</b>	<b>\$5,552,272</b>		<b>\$5,552,272</b>	<b>\$0</b>
<b>Onslow County Schools</b>	<b>\$2,112</b>	<b>25,314</b>	<b>\$53,468,004</b>	<b>\$2,114</b>	<b>\$53,516,741</b>	<b>\$48,737</b>
Z.E.C.A. School of Arts and Technology	\$2,542	116	\$294,835	\$2,114	\$245,237	(\$49,597)
North East Carolina Preparatory School	\$1,199	1	\$1,127	\$2,114	\$1,987	\$860
<b>Total</b>		<b>25,431</b>	<b>\$53,763,966</b>		<b>\$53,763,966</b>	<b>\$0</b>
<b>Orange County Schools</b>	<b>\$3,716</b>	<b>7,454</b>	<b>\$27,696,048</b>	<b>\$3,644</b>	<b>\$27,159,339</b>	<b>(\$536,709)</b>
Orange Charter	\$2,261	226	\$511,850	\$3,644	\$824,874	\$313,024
The Hawbridge School	\$1,791	1	\$1,761	\$3,644	\$3,583	\$1,821
River Mill Academy	\$2,111	7	\$13,846	\$3,644	\$23,897	\$10,051
The Expedition School	\$2,394	169	\$405,728	\$3,644	\$617,541	\$211,813
<b>Total</b>		<b>7,857</b>	<b>\$28,629,234</b>		<b>\$28,629,234</b>	<b>\$0</b>
<b>Chapel-Hill/Carrboro City Schools</b>	<b>\$5,618</b>	<b>12,076</b>	<b>\$67,848,561</b>	<b>\$5,619</b>	<b>\$67,850,919</b>	<b>\$2,358</b>
PACE Academy	\$6,510	75	\$488,262	\$5,619	\$421,399	(\$66,863)
Dynamic Community Charter	\$6,197	1	\$5,113	\$5,619	\$4,635	(\$477)
The Hawbridge School	\$1,791	1	\$1,761	\$5,619	\$5,525	\$3,763
Willow Oak Montessori	\$2,841	1	\$2,817	\$5,619	\$5,572	\$2,755
Orange Charter	\$2,261	1	\$2,151	\$5,619	\$5,345	\$3,194
The Expedition School	\$2,394	17	\$41,029	\$5,619	\$96,299	\$55,270
<b>Total</b>		<b>12,172</b>	<b>\$68,389,694</b>		<b>\$68,389,694</b>	<b>\$0</b>
<b>Pamlico County Schools</b>	<b>\$2,160</b>	<b>1,273</b>	<b>\$2,750,128</b>	<b>\$1,920</b>	<b>\$2,443,938</b>	<b>(\$306,190)</b>
Arapahoe Charter School	\$1,270	471	\$598,048	\$1,920	\$904,238	\$306,190
<b>Total</b>		<b>1,744</b>	<b>\$3,348,176</b>		<b>\$3,348,176</b>	<b>\$0</b>
<b>Pender County Schools</b>	<b>\$1,846</b>	<b>8,808</b>	<b>\$16,255,891</b>	<b>\$1,846</b>	<b>\$16,260,226</b>	<b>\$4,335</b>
Douglass Academy	\$5,026	1	\$6,434	\$1,846	\$2,363	(\$4,071)
STEM Education for a Global Society Academy (SEGS)	\$2,203	1	\$1,631	\$1,846	\$1,367	(\$264)
<b>Total</b>		<b>8,810</b>	<b>\$16,263,956</b>		<b>\$16,263,956</b>	<b>\$0</b>
<b>Person County Schools</b>	<b>\$1,908</b>	<b>4,584</b>	<b>\$8,744,690</b>	<b>\$2,038</b>	<b>\$9,344,088</b>	<b>\$599,398</b>
Bethel Hill Charter	\$4,581	399	\$1,827,867	\$2,038	\$813,327	(\$1,014,540)
Roxboro Community School	\$1,450	705	\$1,021,940	\$2,038	\$1,437,082	\$415,142
<b>Total</b>		<b>5,688</b>	<b>\$11,594,497</b>		<b>\$11,594,497</b>	<b>\$0</b>
<b>Pitt County Schools</b>	<b>\$1,773</b>	<b>23,613</b>	<b>\$41,873,947</b>	<b>\$1,772</b>	<b>\$41,853,497</b>	<b>(\$20,450)</b>
Sallie B Howard School	\$1,564	49	\$75,894	\$1,772	\$86,005	\$10,110
North East Carolina Preparatory School	\$1,199	18	\$21,410	\$1,772	\$31,656	\$10,246
Envision Science Academy	\$2,082	1	\$2,016	\$1,772	\$1,716	(\$300)
Heritage Collegiate Leadership Academy	\$1,609	2	\$3,883	\$1,772	\$4,276	\$393
<b>Total</b>		<b>23,683</b>	<b>\$41,977,150</b>		<b>\$41,977,150</b>	<b>\$0</b>
<b>Polk County Schools</b>	<b>\$3,325</b>	<b>2,247</b>	<b>\$7,470,888</b>	<b>\$3,325</b>	<b>\$7,470,239</b>	<b>(\$649)</b>
Lake Lure Classical Academy	\$3,113	3	\$9,572	\$3,325	\$10,221	\$649
<b>Total</b>		<b>2,250</b>	<b>\$7,480,460</b>		<b>\$7,480,460</b>	<b>\$0</b>

Due to data limitations, examples of individual school districts are illustrative in nature and likely overstate differences in spending between individual charter schools and traditional school districts. Please see Appendix C for additional information.

**Appendix B - IMPACT OF EQUALIZED LOCAL SPENDING BY DISTRICT - CONTINUED**

<b>Randolph County Schools</b>	<b>\$1,353</b>	<b>17,766</b>	<b>\$24,045,501</b>	<b>\$1,353</b>	<b>\$24,035,446</b>	<b>(\$10,055)</b>
Triad Math and Science Academy	\$2,201	10	\$22,952	\$1,353	\$14,109	(\$8,843)
Uwharrie Charter Academy	\$999	55	\$55,443	\$1,353	\$75,052	\$19,608
River Mill Academy	\$2,111	1	\$1,978	\$1,353	\$1,268	(\$710)
<b>Total</b>		<b>17,833</b>	<b>\$24,125,875</b>		<b>\$24,125,875</b>	<b>\$0</b>
<b>Asheboro City Schools</b>	<b>\$1,934</b>	<b>4,744</b>	<b>\$9,172,759</b>	<b>\$1,887</b>	<b>\$8,951,225</b>	<b>(\$221,534)</b>
Uwharrie Charter Academy	\$999	250	\$249,495	\$1,887	\$471,029	\$221,534
<b>Total</b>		<b>4,994</b>	<b>\$9,422,254</b>		<b>\$9,422,254</b>	<b>\$0</b>
<b>Robeson County Schools</b>	<b>\$741</b>	<b>23,320</b>	<b>\$17,268,791</b>	<b>\$741</b>	<b>\$17,283,968</b>	<b>\$15,177</b>
CIS Academy	\$948	113	\$107,069	\$741	\$83,752	(\$23,317)
Southeastern Academy	\$698	207	\$144,492	\$741	\$153,421	\$8,929
The Capitol Encore Academy	\$955	2	\$1,602	\$741	\$1,243	(\$359)
North East Carolina Preparatory School	\$1,199	1	\$1,127	\$741	\$697	(\$430)
<b>Total</b>		<b>23,643</b>	<b>\$17,523,080</b>		<b>\$17,523,080</b>	<b>\$0</b>
<b>Rockingham County Schools</b>	<b>\$1,708</b>	<b>12,807</b>	<b>\$21,872,028</b>	<b>\$1,705</b>	<b>\$21,831,586</b>	<b>(\$40,442)</b>
Bethany Community Middle	\$1,545	253	\$390,837	\$1,705	\$431,279	\$40,442
<b>Total</b>		<b>13,060</b>	<b>\$22,262,865</b>		<b>\$22,262,865</b>	<b>\$0</b>
<b>Rowan-Salisbury County Schools</b>	<b>\$1,966</b>	<b>19,788</b>	<b>\$38,911,921</b>	<b>\$1,966</b>	<b>\$38,908,311</b>	<b>(\$3,610)</b>
Carolina International School	\$1,766	2	\$3,489	\$1,966	\$3,883	\$395
Cabarrus Charter Academy	\$408	1	\$426	\$1,966	\$2,058	\$1,631
Langtree Charter Academy	\$1,171	2	\$2,335	\$1,966	\$3,919	\$1,585
<b>Total</b>		<b>19,793</b>	<b>\$38,918,171</b>		<b>\$38,918,171</b>	<b>\$0</b>
<b>Rutherford County Schools</b>	<b>\$1,611</b>	<b>8,301</b>	<b>\$13,375,443</b>	<b>\$1,673</b>	<b>\$13,884,311</b>	<b>\$508,868</b>
Thomas Jefferson Classical Academy	\$1,657	1,280	\$2,121,242	\$1,673	\$2,140,937	\$19,695
Lake Lure Classical Academy	\$3,113	367	\$1,142,202	\$1,673	\$613,639	(\$528,563)
<b>Total</b>		<b>9,948</b>	<b>\$16,638,887</b>		<b>\$16,638,887</b>	<b>\$0</b>
<b>Sampson County Schools</b>	<b>\$1,394</b>	<b>8,465</b>	<b>\$11,800,721</b>	<b>\$1,395</b>	<b>\$11,806,368</b>	<b>\$5,647</b>
Wayne Preparatory	\$8,870	1	\$6,700	\$1,395	\$1,054	(\$5,647)
<b>Total</b>		<b>8,466</b>	<b>\$11,807,421</b>		<b>\$11,807,421</b>	<b>\$0</b>
<b>Stanly County Schools</b>	<b>\$1,512</b>	<b>8,592</b>	<b>\$12,988,408</b>	<b>\$1,532</b>	<b>\$13,159,684</b>	<b>\$171,276</b>
Gray Stone Day School	\$1,957	402	\$786,614	\$1,532	\$615,711	(\$170,902)
Bradford Preparatory School	\$1,856	1	\$2,136	\$1,532	\$1,763	(\$374)
<b>Total</b>		<b>8,995</b>	<b>\$13,777,158</b>		<b>\$13,777,158</b>	<b>\$0</b>
<b>Stokes County Schools</b>	<b>\$1,894</b>	<b>6,334</b>	<b>\$11,999,544</b>	<b>\$1,895</b>	<b>\$12,004,813</b>	<b>\$5,269</b>
Wayne Preparatory	\$8,870	1	\$6,700	\$1,895	\$1,432	(\$5,269)
<b>Total</b>		<b>6,335</b>	<b>\$12,006,244</b>		<b>\$12,006,244</b>	<b>\$0</b>
<b>Surry County Schools</b>	<b>\$1,507</b>	<b>8,218</b>	<b>\$12,383,506</b>	<b>\$1,507</b>	<b>\$12,380,654</b>	<b>(\$2,852)</b>
Bridges Charter School	\$749	4	\$2,819	\$1,507	\$5,672	\$2,852
<b>Total</b>		<b>8,222</b>	<b>\$12,386,325</b>		<b>\$12,386,325</b>	<b>\$0</b>
<b>Elkin City Schools</b>	<b>\$2,213</b>	<b>1,219</b>	<b>\$2,697,228</b>	<b>\$2,206</b>	<b>\$2,689,000</b>	<b>(\$8,228)</b>
Bridges Charter School	\$749	6	\$4,229	\$2,206	\$12,457	\$8,228
<b>Total</b>		<b>1,225</b>	<b>\$2,701,457</b>		<b>\$2,701,457</b>	<b>\$0</b>
<b>Mount Airy City Schools</b>	<b>\$2,342</b>	<b>1,612</b>	<b>\$3,774,761</b>	<b>\$2,129</b>	<b>\$3,431,747</b>	<b>(\$343,014)</b>
Millennium Charter Academy	\$1,570	614	\$964,115	\$2,129	\$1,307,129	\$343,014
<b>Total</b>		<b>2,226</b>	<b>\$4,738,876</b>		<b>\$4,738,876</b>	<b>\$0</b>
<b>Swain County Schools</b>	<b>\$2,390</b>	<b>1,950</b>	<b>\$4,660,046</b>	<b>\$2,266</b>	<b>\$4,419,451</b>	<b>(\$240,595)</b>
Mountain Discovery Charter School	\$952	183	\$174,154	\$2,266	\$414,749	\$240,595
<b>Total</b>		<b>2,133</b>	<b>\$4,834,200</b>		<b>\$4,834,200</b>	<b>\$0</b>
<b>Transylvania County Schools</b>	<b>\$3,122</b>	<b>3,466</b>	<b>\$10,821,437</b>	<b>\$3,076</b>	<b>\$10,660,927</b>	<b>(\$160,510)</b>
Brevard Academy	\$2,414	242	\$584,183	\$3,076	\$744,358	\$160,175
The Franklin School of Innovation	\$3,833	2	\$6,610	\$3,076	\$5,305	(\$1,306)
Invest Collegiate (Buncombe)	\$2,178	2	\$3,981	\$3,076	\$5,622	\$1,641
<b>Total</b>		<b>3,712</b>	<b>\$11,416,212</b>		<b>\$11,416,212</b>	<b>\$0</b>

Due to data limitations, examples of individual school districts are illustrative in nature and likely overstate differences in spending between individual charter schools and traditional school districts. Please see Appendix C for additional information.

Appendix B - IMPACT OF EQUALIZED LOCAL SPENDING BY DISTRICT - CONTINUED

<b>Union County Schools</b>	<b>\$2,341</b>	<b>41,296</b>	<b>\$96,679,671</b>	<b>\$2,313</b>	<b>\$95,514,363</b>	<b>(\$1,165,308)</b>
Union Academy Charter School	\$1,471	1,388	\$2,041,915	\$2,313	\$3,210,334	\$1,168,419
Charlotte Secondary School	\$2,724	4	\$10,426	\$2,313	\$8,852	(\$1,574)
Pioneer Springs Community School	\$3,859	1	\$3,837	\$2,313	\$2,300	(\$1,537)
<b>Total</b>		<b>42,689</b>	<b>\$98,735,849</b>		<b>\$98,735,849</b>	<b>\$0</b>
<b>Vance County Schools</b>	<b>\$1,398</b>	<b>6,449</b>	<b>\$9,013,459</b>	<b>\$1,437</b>	<b>\$9,269,780</b>	<b>\$256,321</b>
Vance Charter School	\$1,838	535	\$983,466	\$1,437	\$769,102	(\$214,364)
Henderson Collegiate	\$1,489	473	\$703,399	\$1,437	\$679,241	(\$24,158)
Oxford Preparatory High School	\$2,654	15	\$38,835	\$1,437	\$21,037	(\$17,799)
<b>Total</b>		<b>7,471</b>	<b>\$10,739,159</b>		<b>\$10,739,159</b>	<b>\$0</b>
<b>Wake County Schools</b>	<b>\$2,412</b>	<b>153,488</b>	<b>\$370,205,357</b>	<b>\$2,430</b>	<b>\$373,029,239</b>	<b>\$2,823,882</b>
Exploris Middle School	\$1,683	404	\$679,835	\$2,430	\$981,807	\$301,973
Magellan Charter	\$2,401	405	\$972,454	\$2,430	\$984,291	\$11,837
Sterling Montessori Academy	\$2,209	591	\$1,305,365	\$2,430	\$1,436,336	\$130,970
Franklin Academy	\$1,673	1,599	\$2,675,225	\$2,430	\$3,885,665	\$1,210,440
East Wake Academy	\$1,595	1,131	\$1,804,330	\$2,430	\$2,748,723	\$944,394
Raleigh Charter High School	\$3,046	557	\$1,696,594	\$2,430	\$1,353,704	(\$342,890)
Torchlight Academy	\$2,356	446	\$1,050,986	\$2,430	\$1,083,935	\$32,950
PreEminent Charter School	\$3,092	574	\$1,774,642	\$2,430	\$1,395,020	(\$379,622)
Quest Academy	\$1,775	143	\$253,895	\$2,430	\$347,540	\$93,645
Southern Wake Academy	\$13,825	293	\$4,055,854	\$2,430	\$712,978	(\$3,342,877)
Hope Elementary Charter School	\$5,619	116	\$651,847	\$2,430	\$281,920	(\$369,927)
Casa Esperanza Montessori	\$2,463	434	\$1,069,970	\$2,430	\$1,055,640	(\$14,330)
Endeavor Charter	\$2,679	507	\$1,358,380	\$2,430	\$1,232,186	(\$126,193)
Triangle Math and Science Academy	\$3,217	452	\$1,454,003	\$2,430	\$1,098,517	(\$355,485)
Longleaf School of the Arts	\$2,180	207	\$451,734	\$2,430	\$503,522	\$51,789
Wake Forest Charter Academy	\$3,771	484	\$1,825,109	\$2,430	\$1,176,187	(\$648,921)
Cardinal Charter	\$2,201	614	\$1,350,809	\$2,430	\$1,491,789	\$140,980
Carter Community Charter	\$3,594	1	\$3,379	\$2,430	\$2,285	(\$1,094)
Global Scholars Academy	\$4,665	1	\$3,639	\$2,430	\$1,896	(\$1,743)
Research Triangle High School	\$2,070	26	\$54,762	\$2,430	\$64,307	\$9,545
The Institute for the Development of Young Leaders	\$1,715	1	\$1,258	\$2,430	\$1,782	\$524
Pioneer Springs Community School	\$3,859	1	\$3,837	\$2,430	\$2,417	(\$1,421)
The Capitol Encore Academy	\$955	1	\$801	\$2,430	\$2,038	\$1,237
Healthy Start Academy	\$4,382	1	\$3,605	\$2,430	\$2,000	(\$1,606)
Willow Oak Montessori	\$2,841	1	\$2,817	\$2,430	\$2,410	(\$407)
Grandfather Academy	\$18,470	2	\$30,783	\$2,430	\$4,051	(\$26,732)
Envision Science Academy	\$2,082	226	\$469,724	\$2,430	\$548,294	\$78,570
Dynamic Community Charter	\$6,197	59	\$363,002	\$2,430	\$142,358	(\$220,645)
North East Carolina Preparatory School	\$1,199	1	\$1,127	\$2,430	\$2,285	\$1,158
<b>Total</b>		<b>162,765</b>	<b>\$395,575,120</b>		<b>\$395,575,120</b>	<b>\$0</b>
<b>Warren County Schools</b>	<b>\$2,095</b>	<b>2,300</b>	<b>\$4,818,113</b>	<b>\$2,066</b>	<b>\$4,752,935</b>	<b>(\$65,178)</b>
Haliwa-Saponi Tribal School	\$1,731	187	\$323,665	\$2,066	\$386,434	\$62,769
Henderson Collegiate	\$1,489	4	\$5,627	\$2,066	\$7,812	\$2,185
Vance Charter School	\$1,838	1	\$1,798	\$2,066	\$2,021	\$223
<b>Total</b>		<b>2,492</b>	<b>\$5,149,203</b>		<b>\$5,149,203</b>	<b>\$0</b>
<b>Watauga County Schools</b>	<b>\$3,294</b>	<b>4,298</b>	<b>\$14,157,466</b>	<b>\$3,284</b>	<b>\$14,114,244</b>	<b>(\$43,222)</b>
Two Rivers Community School	\$3,051	177	\$539,976	\$3,284	\$581,252	\$41,276
Crossnore Academy	\$2,428	2	\$5,520	\$3,284	\$7,467	\$1,946
<b>Total</b>		<b>4,477</b>	<b>\$14,702,962</b>		<b>\$14,702,962</b>	<b>\$0</b>
<b>Wayne County Schools</b>	<b>\$1,056</b>	<b>18,773</b>	<b>\$19,824,197</b>	<b>\$1,194</b>	<b>\$22,423,092</b>	<b>\$2,598,895</b>
Dillard Academy	\$1,406	226	\$317,659	\$1,194	\$269,942	(\$47,717)
Wayne Preparatory	\$8,870	332	\$2,948,161	\$1,194	\$396,982	(\$2,551,178)
<b>Total</b>		<b>19,331</b>	<b>\$23,090,017</b>		<b>\$23,090,017</b>	<b>\$0</b>
<b>Wilkes County Schools</b>	<b>\$1,604</b>	<b>9,777</b>	<b>\$15,679,139</b>	<b>\$1,591</b>	<b>\$15,554,711</b>	<b>(\$124,428)</b>
Bridges Charter School	\$749	148	\$110,658	\$1,591	\$235,086	\$124,428
<b>Total</b>		<b>9,925</b>	<b>\$15,789,797</b>		<b>\$15,789,797</b>	<b>\$0</b>

Due to data limitations, examples of individual school districts are illustrative in nature and likely overstate differences in spending between individual charter schools and traditional school districts. Please see Appendix C for additional information.



<b>Wilson County Schools</b>	<b>\$1,829</b>	<b>12,216</b>	<b>\$22,338,337</b>	<b>\$1,805</b>	<b>\$22,054,180</b>	<b>(\$284,157)</b>
Sallie B Howard School	\$1,564	696	\$1,088,735	\$1,805	\$1,256,657	\$167,922
Wilson Preparatory Academy	\$1,459	345	\$503,231	\$1,805	\$622,846	\$119,616
Exploris Middle School	\$1,683	2	\$3,374	\$1,805	\$3,619	\$246
North East Carolina Preparatory School	\$1,199	3	\$3,381	\$1,805	\$5,091	\$1,711
Wayne Preparatory	\$8,870	1	\$6,700	\$1,805	\$1,364	(\$5,337)
<b>Total</b>		<b>13,263</b>	<b>\$23,943,758</b>		<b>\$23,943,758</b>	<b>\$0</b>
<b>Yadkin County Schools</b>	<b>\$1,645</b>	<b>5,378</b>	<b>\$8,848,720</b>	<b>\$1,645</b>	<b>\$8,846,190</b>	<b>(\$2,530)</b>
Bridges Charter School	\$749	3	\$2,114	\$1,645	\$4,644	\$2,530
<b>Total</b>		<b>5,381</b>	<b>\$8,850,834</b>		<b>\$8,850,834</b>	<b>\$0</b>

*Due to data limitations, examples of individual school districts are illustrative in nature and likely overstate differences in spending between individual charter schools and traditional school districts. Please see Appendix C for additional information.*

## Appendix C – NOTES ON DATA AND METHODOLOGY

Following the initial publication of this report, the author learned that DPI data showing the LEA of origin for each charter school's students in FY 14-15 is not necessarily accurate for charter schools that had been established and in operation prior to FY 14-15. The inaccuracy of this data does not change the conclusions of the report that, on average, North Carolina charter schools spent more in local funds in FY 14-15 than traditional schools, and that North Carolina's system of funding charter schools is fair. Subsequent analysis strengthens these findings, showing that:

1. The report understates the extent to which charter schools' FY 14-15 local per pupil expenditures exceed the local per pupil expenditures of traditional schools, even when adjusting for charter students' LEA of residence; and
2. On average, the difference between an individual charter school's local funding and the weighted average local per pupil expenditure in the charter students' home LEAs is smaller than indicated by the report.

The data used in this report remains the best available data for analyzing the relationship between local spending in charter schools and traditional schools. However, readers are encouraged to use caution when using this report to draw firm conclusions about the relative fairness of local spending for individual charter schools or LEAs.

### **Adjusting for student residence, local spending in charters exceeds traditional public schools by \$142 per student**

An alternative data source on the DPI website shows the total number of students from each LEA attending a charter school.<sup>1</sup> When coupled with FY 14-15 expenditure data, this data set allows a comparison between the statewide per pupil expenditure of local funds in charter schools, and the local per pupil expenditures in LEAs that would have otherwise served those students. Because the data does not indicate the specific charter schools attended by these students, it does not allow for comparisons of individual charter schools or LEAs.

Controlling for student residence, the local spending in charter schools in FY 14-15 exceeded the local per pupil spending in traditional schools by \$142 per student. Using a less accurate data set, this report originally calculated the difference at \$40 per student. In FY 14-15, charter schools spent \$2,350 per student from local funds. The average local per pupil expenditure in LEAs with students attending charter schools – weighted by the number of students attending charter schools – was \$2,208 in FY 14-15, a difference of \$142 per student.

### **Data set overstates variance in spending differences**

The data set utilized in this report fails to accurately depict the LEA of residence for established charter schools. LEA of residence in this data set is only provided for new charter schools, and for a subset of students in charter schools anticipating greater than 20% ADM growth as they entered the 14-15 school year. For all other LEAs, the LEA of residence is based on the LEA in which the charter school is located. For FY 14-15, there were 21 new charter schools that completed the school year. For these schools, the data set reflects the LEA of residence of all students, as reported by the charter school.

Looking at solely the 21 new charter schools with more accurate LEA of residence data allows for comparison against the established charter schools, where the LEA of residence data is less accurate. For both new and established charter schools, the percent difference between the charter school's per pupil expenditures and the weighted average per pupil local spending of the charter students' home LEAs varies widely across charter schools. Not surprisingly, the variance is much smaller for the new charter schools for which the data on student LEA of residence is more accurate. A statistical comparison between these two sets of charter schools indicates that the data set used in the report overstates the extent to which local spending in established charter schools differs from the local spending in the home LEAs of established charter school students.

For new charter schools, the charter school's actual local per pupil expenditure differs from the calculated weighted average of the students' home LEAs by an average of plus or minus 56%. For established schools, the average difference is 53%. A statistical analysis (t-test) indicates that these average differences are not

Appendix C - NOTES ON DATA AND METHODOLOGY - CONTINUED

**T-TEST: TWO-SAMPLE ASSUMING UNEQUAL VARIANCES**

	<i>Established Charters</i>	<i>New Charters</i>
Mean	0.534439843	0.563347146
Variance	0.90700834	0.187850138
Observations	126	21
Hypothesized Mean Difference	0	
df	59	
t Stat	-0.227512737	
<b>P(T&lt;=t) one-tail</b>	<b>0.410405817</b>	
t Critical one-tail	1.671093032	
P(T<=t) two-tail	0.820811634	
t Critical two-tail	2.000995378	

**F-TEST TWO-SAMPLE FOR VARIANCES**

	<i>Established Charters</i>	<i>New Charters</i>
Mean	0.534439843	0.563347146
Variance	0.90700834	0.187850138
Observations	126	21
df	125	20
F	4.828361325	
<b>P(F&lt;=f) one-tail</b>	<b>0.000094</b>	
F Critical one-tail	1.894255534	

significantly different.

However, the variance in local per pupil spending differences in established schools is much higher than that of the new charter schools in FY 14-15. A statistical analysis of the variance (f-test) indicates that, on average, the difference between an individual charter school's local funding and the weighted average local per pupil expenditure in the charter students' home LEAs is smaller than indicated by the report.

The difference in variation indicates that this report overstates differences in spending between individual charter schools and traditional school districts.

**Summary of subsequent data analysis**

The findings of this additional data analysis reinforce the report's initial findings. Local spending in charter schools exceeded local spending in traditional

schools in FY 14-15. Additionally, differences in local spending between traditional schools and charter schools are not particularly large across the state. In other words, funding for charter schools is fair.

That said, there might be some confusion as to how this subsequent analysis shows that the statewide difference in spending is larger than initially reported, but that the differences between individual schools is actually smaller than initially reported. This result makes sense intuitively, however, if, on average, most established charter schools (for which the data on student LEA of residence is inaccurate) are located in higher-spending urban districts, but draw students from lower-spending neighboring districts.

For example, let's consider an individual charter school, Maureen Joy Charter, located in Durham County. Because Maureen Joy was established prior to FY 14-15, the data used in this report indicates that 100% of the school's students are from Durham County. Based on this data, the report concludes that Maureen Joy spent 21% less from local funds than the home LEA of the school's students (for FY 14-15).

**Appendix C - NOTES ON DATA AND METHODOLOGY - CONTINUED**

While this example is hypothetical, it aligns with the understanding that most charter schools are located in urban districts with relatively higher local spending, and shows how the report’s data can both overstate the difference in local spending for individual charters, while simultaneously showing that the statewide difference in spending was understated.

**MAUREEN JOY CHARTER (as calculated in report)**

	Student Home LEAs	FY 15 LEA Local PPE	% of Students from LEA
LEA 1	Durham Public	\$3,772	100.00%
		<b>Weighted average local per pupil expenditure in charter students’ home LEAs</b>	<b>\$3,772</b>
		<b>Actual local per pupil expenditure at charter</b>	<b>\$3,114</b>

However, what if 20% of Maureen Joy’s students are from lower-spending Granville County? In that case, the difference between school and weighted average district spending shrinks, and it makes charter spending look relatively higher compared to traditional school spending.

**MAUREEN JOY CHARTER (hypothetical example)**

	Student Home LEAs	FY 15 LEA Local PPE	% of Students from LEA
LEA 1	Durham Public	\$3,772	80.00%
LEA 2	Granville County	\$1,985	20.00%
		<b>Weighted average local per pupil expenditure in charter students’ home LEAs</b>	<b>\$3,415</b>
		<b>Actual local per pupil expenditure at charter</b>	<b>\$3,114</b>

While this example is hypothetical, it aligns with the understanding that most charter schools are located in urban districts with relatively higher local spending, and shows how the report’s data can both overstate the difference in local spending for individual charters, while simultaneously showing that the statewide difference in spending was understated.

1. See “Charter School Membership by LEA – Survey Results” at: <http://www.ncpublicschools.org/fbs/resources/data/>. This data was not used for the initial analysis because it does not indicate the specific charter schools that these students attended.