

MAY 2015



ECONOMIC SNAPSHOT:

PERQUIMANS COUNTY

The Budget and Tax Center's Economic Snapshots provide a look at how well counties in North Carolina are faring across key indicators of economic well-being and opportunity.

Perquimans County is a Tier 1 County and has a population of 13,544.¹

UNEMPLOYMENT²

- Perquimans County's unemployment rate was 7.8% in January 2015, down from 7.9% in January 2014.
- There are (310) less employed persons in Perquimans County today than there were in 2007.
- 5,109workers were a part of the county's labor force in January 2015. This is a 1.0% change since January 2014.

POVERTY

 20.9% of the county's residents (2,825 people) lived in poverty in 2013; the state poverty rate was 18%.³

WAGES & INCOME

- The county's hourly median wage of \$14.98 equaled 95.8% of the statewide median wage of \$15.63 in 2015 and 103.1% of the living income standard for that county. The median hourly wage changed by 17.8% since the recovery began in 2009.⁵
- Median household income in the county was \$42,504, which equaled 92.5% of the statewide household income of \$45,195.⁶

HOUSING8

- 72.0% of renters in this county were unable to afford the fair market rent for a 2 bedroom housing unit.
- The minimum wage falls far short of what's needed to afford the fair market rent for a 2-bedroom housing unit in this county—the housing wage needed is 197.1% of the minimum wage.

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ECONOMIC SNAPSHOT 2013 & 2014: PERQUIMANS COUNTY

HEALTH

- The life expectancy rate for an African-American child born in the county is 74.2 whereas the rate is 79.1 for a white child. The average life expectancy for all children born in this county is 78.3.10
- There are 2.2 primary care physicians per 10,000 people in Perquimans County compared to 7.6 primary care physicians per 10,000 people on average in North Carolina.¹¹

EDUCATION

- The 4-year cohort graduation rate in the 2013-2014 school year for this county was 92.1% compared to the state rate of 83.9%.
- The 4-year cohort graduation rate in 2013-2014 for African-Americans was 93.8% and and 92.0% for whites and not available for Hispanics.¹³
- 18.4% of adults in this county had a Bachelor's degree or higher on average from 2009 to 2013 compared to 27.3% for the state.¹⁴

SUPPORTS FOR WORKING FAMILIES

- 1,806 of the county's residents received assistance from the food and nutrition (or food stamp) program in December 2007 when the Great Recession began. By December 2013, the number increased by 51.1% to 2,728 and the share of residents receiving assistance reached 20.1%.15
- In 2013, 1,111 tax filers in the county claimed the state Earned Income Tax Credit, which
 expired that year and was a tax credit that goes to people that work but earn low wages.
 The benefits totaled \$134,120—these were dollars that supported local businesses and
 helped workers make ends meet, allowing them to keep more of what they earned and
 support their children.16
- 2,607 people in the county were eligible for Medicaid in December 2014, an increase of 17.0% since December 2007.17 Estimates suggest that 398 North Carolinians would benefit from Medicaid Expansion, delivering \$2.2 million in economic benefits to the county.¹⁸

For a full list of data notes and sources visit www.ncjustice.org/countydata