INCREASING PUBLIC AND ANCHOR INSTITUTION UTILIZATION OF BUSINESSES OF COLOR IN NC

The challenges faced by businesses owned by people of color, their communities and leaders to achieve equitable levels of utilization in public contracting call for a focused, multifaceted response to support their inclusion.

INCREASED UTILIZATION OF BUSINESSES OF COLOR

- Non Traditional Capital Sources
- Unlocking Access to Capital
- Dispel Myths Around Creditworthiness
- Simplify Licensing and Bonding Requirements
- Transparent Procurement Policy
- Winning Large Scale Contracts
- Unnecessary and Intentional Barriers
- Intentional Matching with Prime Contractors
- Confere with Community
- Outreach/Policy Change
- Racism Embedded in Economic Development Policy
- Inform and Organize Business Owners
- Engage Policymakers

- Build Community Business Support Groups
- Emphasize Mentorship
- Social and Professional Network Exclusion
- Providing Equitable Levels of Technical Assistance
- NC Hub Office