

# How the American Rescue Plan Protects Your Health Care Coverage and Your Out-of-Pocket Costs



## Starting April 1, generous subsidies will be available on the Marketplace. Update your income changes to lower your premium during the **Special Enrollment Period** which goes through August 15!

- People with incomes 150% of the Federal Poverty Level (FPL) won't have to pay anything towards a premium after the subsidy boost for second-lowest cost Silver plan.
- For the first time, people with incomes above 400% FPL will receive a subsidy to ensure that folks will pay no more than 8.5% of their household income towards a premium.
- Anyone, including people with income changes due to unemployment, reduced hours, etc., will be protected from having to pay back their premium tax credit when they file their taxes next year.
- Anyone who has received unemployment benefits during any time in 2021 will be eligible for the second-lowest cost Silver plan with zero monthly premium costs in 2021 only.
- These increased subsidies are for coverage from 2021 through the end of 2022.

## Premium Costs Before and After the American Rescue Plan

INCOME LEVEL	Monthly Premium <i>Before</i> American Rescue Plan	Monthly Premium <i>After</i> American Rescue Plan
Single individual earning \$18,000	\$54	\$0
Single individual earning \$30,000	\$195	\$85
Family of four earning \$50,000	\$252	\$67
Family of four earning \$75,000	\$588	\$340

## Premium Assistance for COBRA

- There will be 100% premium assistance for COBRA from April 1, 2021 through September 2021, if your COBRA coverage isn't exhausted before then. Premium assistance ends when coverage is exhausted.
- The assistance doesn't count as income.
- The list of qualifying reasons to enroll in COBRA remains the same, but the American Rescue Plan (ARP) adds an extended period for enrollment.
- COBRA subsidies aren't available to people who can enroll in another group health plan, a flexible spending arrangement, a qualified small employer health reimbursement arrangement or Medicare.

## COVID-19 Vaccination, Testing, and Treatment

- The ARP ensures coverage of coronavirus testing, testing-related services, vaccination, administration, and COVID-19 treatment services with no cost-sharing and with 100% federal matching funds for Medicaid beneficiaries.
- Under ARP, uninsured individuals, and all CHIP and Medicaid beneficiaries are eligible for these services.
- Coverage for coronavirus testing, testing-related services, vaccination, administration, and COVID-19 treatment services began on March 11, 2021, and lasts at least one year after the COVID-19 Public Health Emergency Ends for all aforementioned groups.
- The federal government will reimburse providers 100% of the cost for COVID-19 testing, treatment, and administering the vaccine to people who are uninsured and *underinsured*.