



Budget & Tax Center

HOUSEKEEPING

All participants are on mute by default

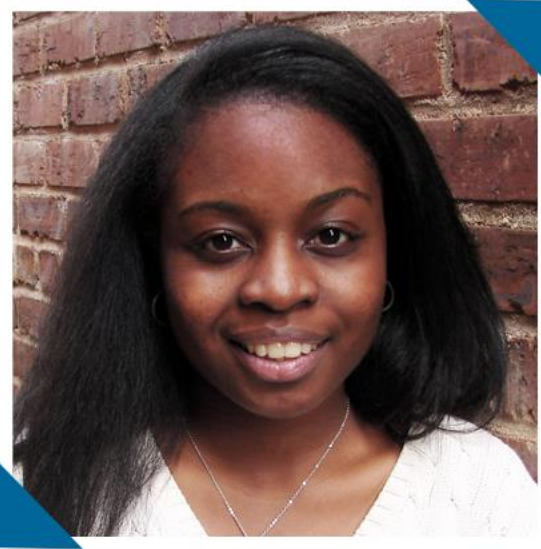
We are recording the presentation and will share it with all registered guests within 48 hours following the event

If you have further questions about today's presentation, please contact kim-marie@ncjustice.org

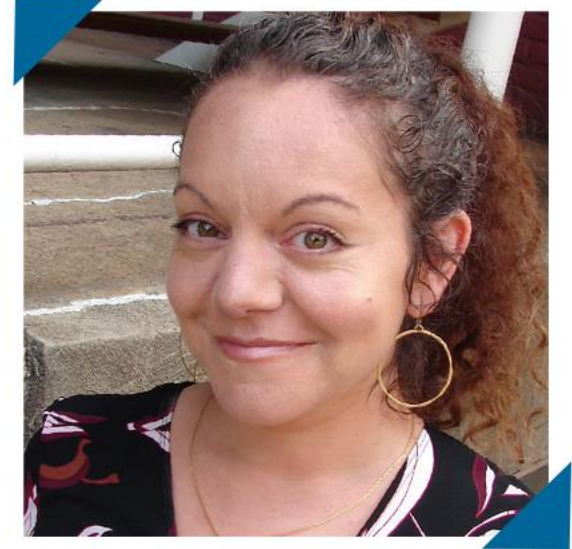
SPEAKERS



Alexandra Sirota
Director of the
Budget & Tax Center



Chanae Wilson
Community Connections
Manager



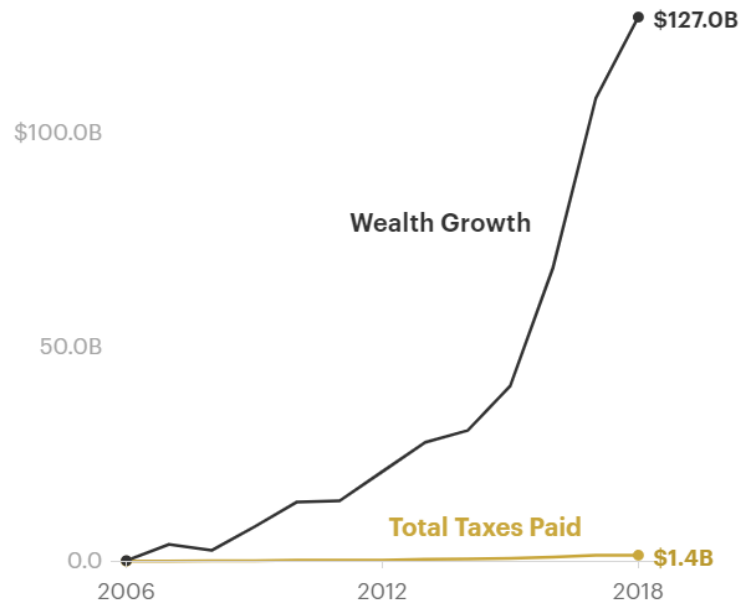
Heba Atwa
Policy Advocate



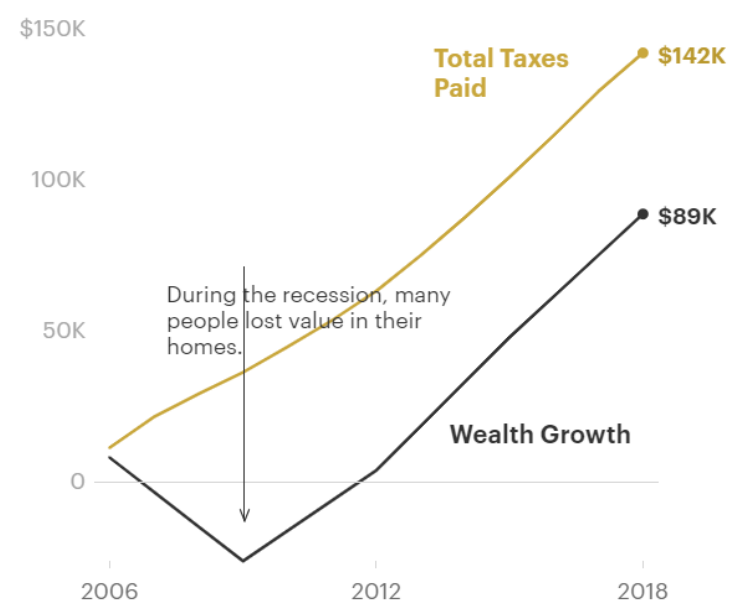
Compare Bezos' Financial Picture to a Typical American Household

While Bezos' wealth has grown astronomically over the last decade and he's paid a minuscule fraction of it in taxes, a typical American household paid more in taxes than it accumulated in wealth.

Jeff Bezos



Typical American Household



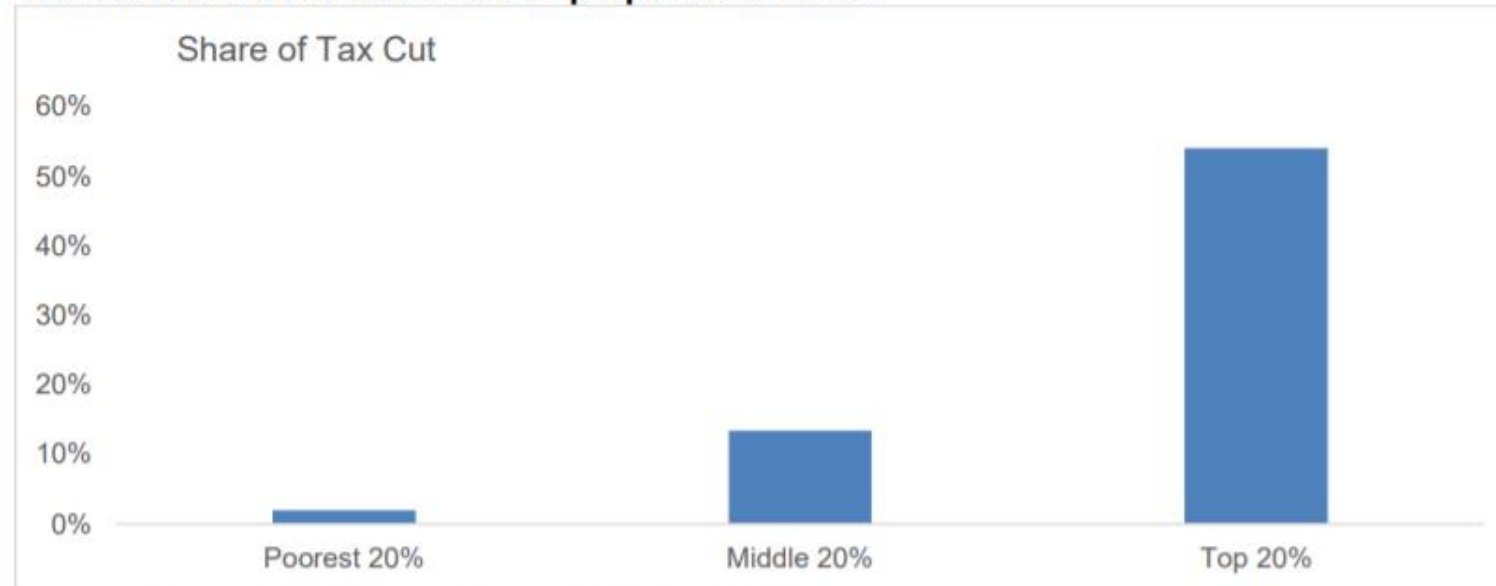


House Bill 334: A costly tax cut during COVID-19 that will hurt rebuilding efforts.

House Bill 334 shortchanges all of us. We all want to live in a state where our children get a strong education, where our roads and bridges are safe and secure, and we take care of our neighbors in their times of need. We have a once-in-a generation opportunity to invest in our collective well-being and ensure our state can prosper by using federal stimulus funds and money our state held during the pandemic.

Instead, HB 334 would give another round of tax cuts to the wealthy and profitable corporations. The richest 20 percent of North Carolinians will receive 56 percent of the net tax cut from the personal and corporate income tax changes combined.

Richest receive outsized share of proposed tax cuts.



Source: Special Data Request to ITEP, May 2021

THANK YOU

**Special Access to Talking
Points on Critical Debates**

Email alexandra@ncjustice.org

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Take Action

<https://ncjustice.salsalabs.org/btccorporate-tax-cut-action-alert-may-2021/index.html>

Learn More about Proposed Tax Cuts

https://www.ncjustice.org/wp-content/uploads/2021/06/BTC-Fact-Sheet_HB334.pdf